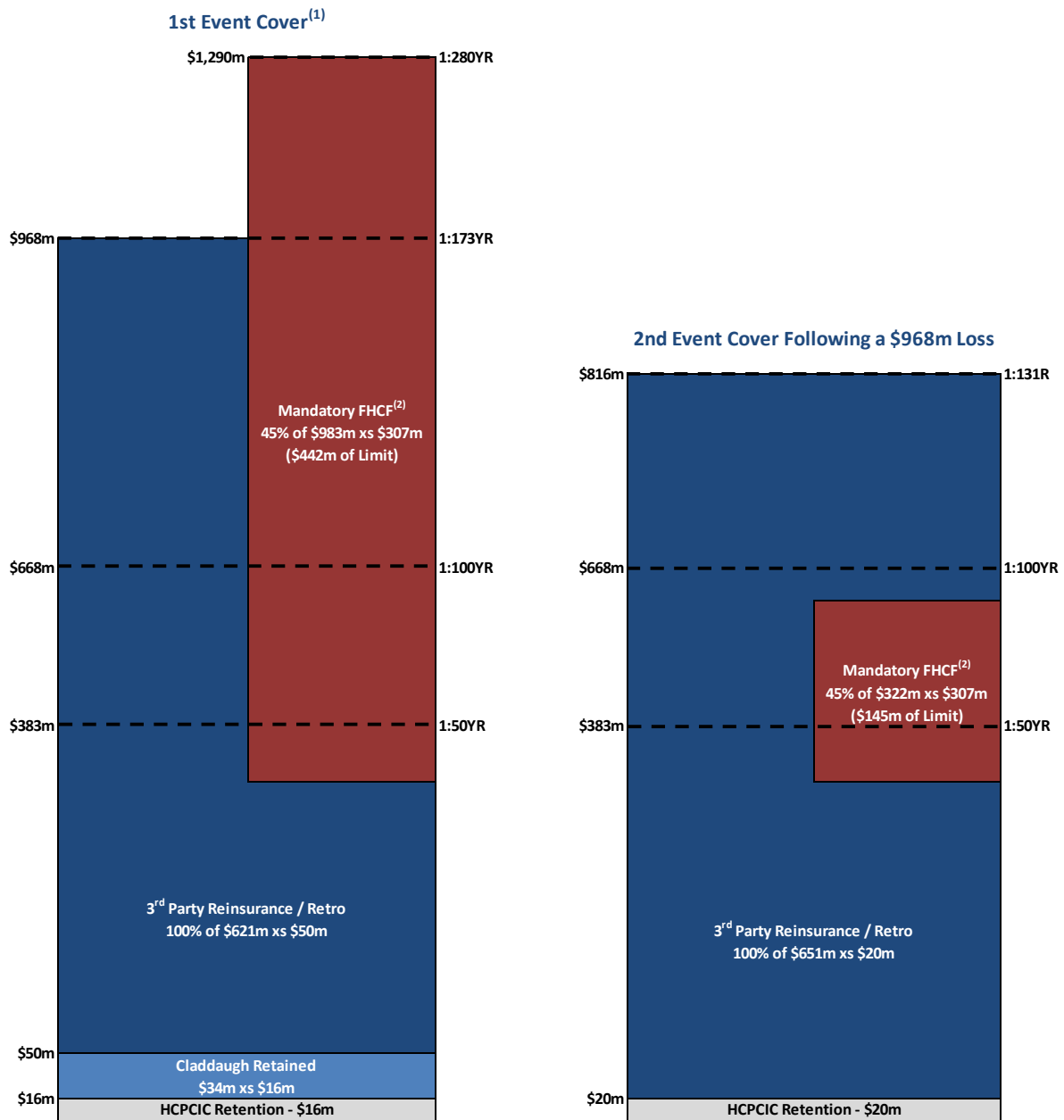


Homeowners Choice P&C Insurance Company

Final Reinsurance Structure for 2017 - 2018 Treaty Year



(1) RMS RiskLink v15.0 Long-Term Hurricane, with Loss Amplification, excluding Storm Surge, without Secondary Uncertainty

(2) Florida Hurricane Catastrophe Fund

*Charts not drawn to scale

