

21 February 2016

Photocat A/S enters Strategic Alliance with Troldtekt to expand its indoor air cleaning technology to ceiling panels.

Troldtekt A/S and Photocat A/S have entered into an agreement to initiate a Product Test Project with the purpose of developing photocatalytic Troldtekt ceilings. The first results of the Product Test Project are expected to be ready within the next 9 months.

The Managing Director at Troldtekt, Peer Leth, says: "We are very happy about the strategic cooperation we have entered into with Photocat and we see many perspectives in the development of this type of indoor climate friendly technology".

Sales Director at Photocat, Henrik Sarfelt, adds: "We consider Troldtekt as a strong partner, and we look much forward to developing an acoustic ceiling, which actively will be able to improve our indoor climate".

About Photocat:

Photocat manufactures patented coating materials for both outdoor and indoor applications with the effect to degrade NOx and VOCs when exposed to light. Both NOx and VOCs are severely damaging to human health. Photocat's patented technology is a very efficient and an economically viable alternative to many of the traditional technologies targeting NOx (e.g. bus catalysts, flue gas cleaning etc.). Photocat's shares are listed on Nasdaq Stockholm, First North with the ticker symbol PCAT. The company's Certified Advisor is Mangold Fondkommission.

About Troldtekt:

Troldtekt has since 1935 manufactured acoustic panels from the natural materials wood and cement. Troldtekt designs, develops and manufacture the panels in Denmark – from local materials and under state-of-the-art and eco-friendly solutions. Troldtekt believes that acoustic comfort and a healthy climate are key elements of high-quality buildings.

For More Information, Please Contact:

Adam Sagedahl, Strategic Director at Photocat

Tel: +45 42 75 95 46

e-mail: adam.sagedahl@photocat.net