



December 4, 2018

ATCO WINS WORKFORCE HOUSING CONTRACT IN SUPPORT OF COASTAL GASLINK PIPELINE AND LNG CANADA

CALGARY, Alberta – ATCO Ltd. (TSX: ACO.X, ACO.Y)

ATCO announced today, that as operator for its joint-venture partnership with the Haisla First Nation, it has been chosen to provide workforce housing and operational support services for three camps in the Haisla territory in support of construction of the Coastal GasLink pipeline in British Columbia. The contract was conditionally awarded by Coastal GasLink Pipeline Ltd. upon a positive final investment decision by the joint-venture partners of LNG Canada, and has a combined value of approximately \$40 million.

“We are tremendously proud to support this crucial energy infrastructure project, and to be doing so alongside our valued partners within the Haisla Nation,” said Nancy Southern, Chair & Chief Executive Officer with ATCO. “We look forward to working hand-in-hand with our partners to support major workforce housing projects in the Kitimat region on landmark infrastructure development in the years ahead.”

The three camps are proposed to commence operations in March 2019 and continue until August 2022. ATCO has operated a successful partnership with the Haisla Nation since 2011, delivering multiple camp and modular site accommodation projects within the Kitimat region of British Columbia.

Over the last decade, ATCO has provided premier workforce housing and operational support services to several of the world’s most ambitious LNG infrastructure projects. In 2016, the company completed its largest-ever U.S. workforce housing project at a [major LNG project near Lake Charles, Louisiana](#). ATCO has also supported several major LNG projects in Australia, including the [Chevron-operated Wheatstone Project](#) in Western Australia, and three large [workforce housing projects on Curtis Island](#), providing more than 6,000 beds for workers constructing LNG terminals.

With approximately 7,000 employees and assets of \$23 billion, ATCO is a diversified global holding corporation with investments in Structures & Logistics (workforce housing, innovative modular facilities, construction, site support services, and logistics and operations management); Energy Infrastructure (electricity generation, transmission, and distribution; natural gas transmission, distribution and infrastructure development; energy storage and industrial water solutions; and electricity and natural gas retail sales); Transportation (ports and transportation logistics); and Commercial Real Estate. More information can be found at www.ATCO.com.



News Release

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Forward-Looking Information:

Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "plan", "estimate", "expect", "may", "will", "intend", "should", and similar expressions.

Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information.

The Company's actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Company.

The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon.

Any forward-looking information contained in this news release represents the Company's expectations as of the date hereof, and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.