ONEX CORPORATION CONSOLIDATED BALANCE SHEETS

	As at	As at	As at
(in millions of U.S. dollars)	December 31, 2018	December 31, 2017	January 1, 2017
Assets		23.7	
Current assets			
Cash and cash equivalents	\$ 2,680	\$ 3,376	\$ 2,371
Short-term investments	77	258	154
Accounts receivable	3,186	3,320	3,873
Inventories	2,656	2,248	2,510
Other current assets	1,124	1,119	1,412
Assets held by discontinued operations	1,148	- 1,117	1,412
Assets field by discontinued operations			
	10,871	10,321	10,320
Property, plant and equipment	4,913	5,326	4,275
Long-term investments	12,756	12,114	8,672
Other non-current assets	616	825	1,194
Intangible assets	8,048	7,887	9,286
Goodwill	8,213	8,223	9,174
	\$ 45,417	\$ 44,696	\$ 42,921
Liabilities and Equity			
Current liabilities			
Accounts payable and accrued liabilities	\$ 4,116	\$ 4,396	\$ 4,294
Current portion of provisions	151	227	264
Other current liabilities	1,800	1,478	1,620
Current portion of long-term debt, without recourse to Onex Corporation	879	333	407
Current portion of Limited Partners' Interests	560	59	89
Liabilities held by discontinued operations	775	_	-
	8,281	6,493	6,674
Non-current portion of provisions	162	224	254
Long-term debt, without recourse to Onex Corporation	21,465	21,716	22,456
Other non-current liabilities	1,615	2,070	2,255
Deferred income taxes	1,138	1,190	1,533
Limited Partners' Interests	7,119	7,965	8,385
	39,780	39,658	41,557
Equity	·		
Share capital	320	321	324
Non-controlling interests	3,075	2,145	1,857
Retained earnings (deficit) and accumulated other	•		•
comprehensive earnings (loss)	2,242	2,572	(817
	5,637	5,038	1,364
	\$ 45,417	\$ 44,696	\$ 42,921

ONEX CORPORATION CONSOLIDATED STATEMENTS OF EARNINGS

Year ended December 31 (in millions of U.S. dollars except per share data)	2018		2017
Revenues	\$ 23,785	\$	22,767
Cost of sales (excluding amortization of property, plant and equipment,			
intangible assets and deferred charges)	(17,563)		[16,624]
Operating expenses	(4,077)		(3,903)
Interest income	538		376
Amortization of property, plant and equipment	(643)		(612)
Amortization of intangible assets and deferred charges	(744)		[662]
Interest expense	(1,439)		[1,191]
Increase (decrease) in value of investments in joint ventures and associates			
at fair value, net	(585)		760
Stock-based compensation recovery (expense)	58		(175)
Other gains	343		731
Other expense	(517)		[703]
Impairment of goodwill, intangible assets and long-lived assets, net	(627)		[179]
Limited Partners' Interests recovery (charge)	714		(1,350)
Loss before income taxes and discontinued operations	(757)		[765]
Recovery of (provision for) income taxes	(89)		66
Loss from continuing operations	(846)		[699]
Earnings from discontinued operations	50		3,103
Net Earnings (Loss) for the Year	\$ (796)	\$	2,404
Earnings (Loss) from Continuing Operations attributable to: Equity holders of Onex Corporation	\$ (711)	\$	(768)
Non-controlling Interests	(135)		69
Loss from Continuing Operations for the Year	\$ (846)	\$	(699)
Net Earnings (Loss) attributable to:		I	
Equity holders of Onex Corporation	\$ (663)	\$	2,401
Non-controlling Interests	(133)		3
Net Earnings (Loss) for the Year	\$ (796)	\$	2,404
Net Earnings (Loss) per Subordinate Voting Share of Onex Corporation Basic and Diluted:			
Continuing operations	\$ (7.05)	\$	•
Discontinued operations	0.48		31.05
Net Earnings (Loss) per Subordinate Voting Share for the Year	\$ (6.57)	\$	23.54

ONEX CORPORATION CONSOLIDATED STATEMENTS OF CASH FLOWS

Adjustments to loss from continuing operations:	Year ended December 31 (in millions of U.S. dollars)	2018	2017
Adjustments to loss from continuing operations: Provision for feceovery off income taxes Interest syense Inter			
Provision for Inecovery off income taxes 89 Interest income ISS8 33 Interest expense ISS8 33 Interest expense ISS8 33 Interest expense ISS8 33 Interest expense ISS8		\$ (846)	\$ (699)
Interest expense		89	(66)
Earnings before interest and provision for [recovery of] income taxes 146 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126 126		****	(376)
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Amontziation of intangible assets and deferred charges			
Decrease Increase In value of investments in joint ventures and associates at fair value, net SES 17. Stock-based compensation expense recovery 1111 1 1 Other gains 3(43) 17. Foreign exchange [gain] loss 1311 1 1 Impairment of goodwill, intengible assets and long-lived assets, net 1311 1 1 Impairment of goodwill, intengible assets and long-lived assets, net 17. 1 1 1 1 1 1 1 1 1			612 662
Other gains	Decrease (increase) in value of investments in joint ventures and associates at fair value, net		(760)
Foreign exchange [gain loss 13	1 2:		117 (731)
Limited Partners' Interests charge (recovery) (714) 1,3 Change in carried interest 19 1 Other 1325 2 Other 1,25 1,5 Changes in non-cash working capital items: 1,25 1,5 Accounts receivable 1879 1 Inventories 1273 1 Accounts payable, accrued liabilities and other current liabilities 1600 1 Accounts payable, accrued liabilities and other current liabilities 229 1.1 Increase detecrease lin cash and cash equivalents due to changes in non-cash working capital items 1623 1 Increase detecrease lin cash and cash equivalents due to changes in non-cash working capital items 1243 1 Increase defecrease lin cash and cash equivalents due to the companyable, accrued liabilities and other current liabilities 229 1.1 Increase (decrease) in cash and cash equivalents due to changes in non-cash working capital items 1243 1 Increase (decrease) in cash and cash equivalents due to changes in non-cash working capital items 1,23 8,0 Equations of the capital due to the companyable accrued to the capital due to the capital due to the capital due to the ca			74
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Change in carried interest Other 235 2 Other 235 2 Changes in non-cash working capital items: 1,425 1,51 Accounts receivable Inventories 1273 1 Inventories 1273 1 Other current assets 1600 3 Other current assets 1600 4 Increase ledecrease In cash and cash equivalents due to changes in non-cash working capital items increased us to other operating activities 57 Cash like from operating activities of discontinued operations 129 1 Cash indress Increased Use to other operating activities 1,023 8,08 Essuance of Iong-term debt 7,023 8,08 Repayment of long-term debt 7,023 8,08 Repayment of long-term debt 7,023 8,08 Repurshase of share capital of Operating companies 15,57 17,2 Cash interests paid 15,57 17,2 12 Cash interest paid 10 perating companies 1,23 1 Repurshase of share capital of operating companies 1,23 1 <t< td=""><td></td><td></td><td>1,350 32</td></t<>			1,350 32
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Issuance of share capital by operating companies 1,278 1 Proceeds from sale of interests in operating companies under continuing control 631 2! Proceeds from sale - leaseback transaction - - - Distributions paid to non-controlling interests and Limited Partners 11,255 2,33 Limited Partnership interest acquired by Onex, the parent company - - (11) Increase (decrease) due to other financing activities of discontinued operations 29 (6 Cash flows from (used in) financing activities of discontinued operations 29 (6 Investing Activities 2,130 (1,55) Acquisitions, net of cash and cash equivalents in acquired companies of \$105 (2017 - \$75) 12,5971 (97) Purchase of property, plant and equipment (654) (77) Proceeds from sales of operating companies and businesses no longer controlled 410 3,2 Proceeds from sales of investments in joint ventures and associates 570 55 Distributions received from investments in joint ventures and associates 11,243 Purchase of investments in joint ventures and associates 5 (6 Purchase of investments and securities for credit strategies 11,243 Cash dividends received 28 11 Change in restricted cash 5 (5<			(54) 673
Proceeds from sale-leaseback transaction 1,255 1,2,33 Limited Partnership interest acquired by Onex, the parent company - (11) Increase (decrease) due to other financing activities (123) (1,5) Cash flows from (used in) financing activities of discontinued operations 2,130 (1,5) Investing Activities 2,130 (1,5) Investing Activities 2,130 (1,5) Investing Activities (1,597) (1,597) (1,597) Proceeds from sales of operating companies on \$105 [2017 - \$75] (1,597) (1,597) (1,597) Proceeds from sales of operating companies and businesses no longer controlled 410 3,2 Proceeds from sales of investments in joint ventures and associates 4,3 Purchase of investments in joint ventures and associates 4,3 Purchase of investments in joint ventures and associates 4,3 Purchase of investments in joint ventures and associates 4,3 Purchase of investments in joint ventures and associates 4,3 Purchase of investments in joint ventures and associates 4,3 Purchase of investments and securities and secu	Issuance of share capital by operating companies		198
Distributions paid to non-controlling interests and Limited Partners (1,255) [2,31] Limited Partnership interest acquired by Onex, the parent company [1123] [1123] Cash flows from (used in) financing activities of discontinued operations [123] [123] [123] Cash flows from (used in) financing activities of discontinued operations [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125] [125]		631	259
Limited Partnership interest acquired by Onex, the parent company 1 cash florease (decrease) due to other financing activities 1123		(1,255)	91 (2,332)
Cash flows from (used in) financing activities of discontinued operations 2,130 (1,5) Investing Activities Acquisitions, net of cash and cash equivalents in acquired companies of \$105 (2017 - \$75) Purchase of property, plant and equipment (654) Proceeds from sales of operating companies and businesses no longer controlled A10 3,2 Proceeds from sales of investments in joint ventures and associates Distributions received from investments in joint ventures and associates (1,243) Cash interest received Cash dividends received Cash and cash equivalents, beginning of the year – continuing operations (600) Increase (Decrease) in Cash and Cash Equivalents for the Year (600) Cash and cash equivalents, beginning of the year – discontinued operations Cash and cash equivalents, beginning of the year – discontinued operations Cash and cash equivalents beld by discontinued operations	Limited Partnership interest acquired by Onex, the parent company	-	(156)
Investing Activities Acquisitions, net of cash and cash equivalents in acquired companies of \$105 (2017 – \$75) Purchase of property, plant and equipment Proceeds from sales of operating companies and businesses no longer controlled Proceeds from sales of investments in joint ventures and associates Proceeds from sales of investments in joint ventures and associates Proceeds from sales of investments in joint ventures and associates Proceeds from sales of investments in joint ventures and associates Proceeds from sales of investments in joint ventures and associates Proceeds from sales of investments in joint ventures and associates Proceeds from sales of investments in joint ventures and associates Proceeds from sales of investments in joint ventures and associates Proceeds from sales of investments in joint ventures and associates Proceeds from sales of investments in joint ventures and associates Proceeds from sales of investments in joint ventures and associates Proceeds from sales of investments in joint ventures and associates Proceeds from sales of investments in joint ventures and associates Proceeds from sales of investments in joint ventures and associates Proceeds from sales of investments in joint ventures and associates Proceeds from sales of investments in joint ventures and associates Proceeds from sales of investments in joint ventures and associates Proceeds from sales of investments in joint ventures and associates Proceeds from sales of investments in joint ventures and associates Proceeds from sales of investments and securities Proceeds from sales o			113 (46)
Investing Activities Acquisitions, net of cash and cash equivalents in acquired companies of \$105 (2017 – \$75)	oddi kons irom (daed ii) imaheing dedivides or discontinued operations		(1,590)
Purchase of property, plant and equipment Proceeds from sales of operating companies and businesses no longer controlled Proceeds from sales of investments in joint ventures and associates Distributions received from investments in joint ventures and associates Purchase of investments in joint ventures and associates Rurchase of investments in joint ventures and associates Rurchases of investments and securities for credit strategies Rurchases of investments and securities for credit strategies Rut purchases of investments and securities at parent company and operating companies Rurchases (decrease) due to other investing activities Rurchases (decrease) due to other investing activities Rurchases (Decrease) in Cash and Cash Equivalents for the Year Rurchases (Decrease) in Cash and Cash Equivalents for the Year Rurchases (Decrease) in Cash due to changes in foreign exchange rates Rurchases (Decrease) in Cash due to changes in foreign exchange rates Rurchases (Decrease) in Cash due to changes in foreign exchange rates Rurchases (Decrease) in Cash due to changes in foreign exchange rates Rurchases (Decrease) in Cash due to changes in foreign exchange rates Rurchases (Decrease) in Cash due to changes in foreign exchange rates Rurchases (Decrease) in Cash due to changes in foreign exchange rates Rurchases (Decrease) in Cash due to changes in foreign exchange rates Rurchases (Decrease) in Cash due to changes in foreign exchange rates Rurchases (Decrease) in Cash due to changes in foreign exchange rates Rurchases (Decrease) in Cash due to changes in foreign exchange rates Rurchases (Decrease) in Cash and Cash Equivalents for the Year Rurchases (Decrease) in Cash due to changes in foreign exchange rates Rurchases (Decrease) in Cash due to changes in foreign exchange rates Rurchases (Decrease) in Cash due to changes in foreign exchange rates Rurchases	Investing Activities	•	
Proceeds from sales of operating companies and businesses no longer controlled Proceeds from sales of investments in joint ventures and associates S70 Distributions received from investments in joint ventures and associates Cash interest received Cash dividends received Cash dividends received Change in restricted cash Net purchases of investments and securities for credit strategies Net sales [purchases] of investments and securities at parent company and operating companies Increase (decrease) due to other investing activities Cash flows used in investing activities of discontinued operations Increase [Decrease] in Cash and Cash Equivalents for the Year Increase (decrease) in cash due to changes in foreign exchange rates Cash and cash equivalents, beginning of the year – continuing operations Cash and Cash Equivalents held by discontinued operations Cash and cash equivalents held by discontinued operations Cash and cash equivalents held by discontinued operations			(970)
Proceeds from sales of investments in joint ventures and associates Distributions received from investments in joint ventures and associates Purchase of investments in joint ventures and associates Purchase of investments in joint ventures and associates (1,243) Cash interest received Cash dividends received Cash dividends received Cash dividends received Cash dividends received Change in restricted cash Net purchases of investments and securities for credit strategies Net sales (purchases) of investments and securities at parent company and operating companies Increase (decrease) due to other investing activities Cash flows used in investing activities of discontinued operations Increase (Decrease) in Cash and Cash Equivalents for the Year Increase (Decrease) in Cash and Cash Equivalents for the Year Cash and cash equivalents, beginning of the year – continuing operations Cash and cash equivalents, beginning of the year – discontinued operations Cash and Cash Equivalents Cash and Cash Equivalents Cash and Cash Equivalents Cash and cash equivalents held by discontinued operations	Purchase of property, plant and equipment Proceeds from sales of operating companies and businesses no longer controlled		(709) 3,214
Purchase of investments in joint ventures and associates Cash interest received Cash dividends received Cash contains and securities of redit strategies (1,781) (9) Net sales (purchases) of investments and securities at parent company and operating companies (6) Cash flows used in investing activities of discontinued operations (145) Cash flows used in investing activities of discontinued operations (14,084) Cash lncrease (Decrease) in Cash and Cash Equivalents for the Year Increase (decrease) in cash due to changes in foreign exchange rates Cash and cash equivalents, beginning of the year – continuing operations Cash and cash equivalents, beginning of the year – discontinued operations Cash and Cash Equivalents Cash and Cash Equivalents Cash and Cash Equivalents Cash and cash equivalents held by discontinued operations	Proceeds from sales of investments in joint ventures and associates		591
Cash interest received Cash dividends received Cash dividends received Change in restricted cash Net purchases of investments and securities for credit strategies Net sales (purchases) of investments and securities at parent company and operating companies Increase (decrease) due to other investing activities Cash flows used in investing activities of discontinued operations Increase (Decrease) in Cash and Cash Equivalents for the Year Increase (Decrease) in Cash and Cash Equivalents for the Year Cash and cash equivalents, beginning of the year – continuing operations Cash and cash equivalents, beginning of the year – discontinued operations Cash and Cash Equivalents held by discontinued operations			71 (6)
Change in restricted cash Net purchases of investments and securities for credit strategies Net sales (purchases) of investments and securities at parent company and operating companies Increase (decrease) due to other investing activities Cash flows used in investing activities of discontinued operations Increase (Decrease) in Cash and Cash Equivalents for the Year Increase (Decrease) in Cash and Cash Equivalents for the Year Increase (decrease) in cash due to changes in foreign exchange rates Cash and cash equivalents, beginning of the year – continuing operations Cash and cash equivalents, beginning of the year – discontinued operations Cash and Cash Equivalents Cash and Cash Equivalents Cash and Cash Equivalents Cash and cash equivalents beld by discontinued operations Cash and cash equivalents beld by discontinued operations Cash and cash equivalents beld by discontinued operations	,		367
Net purchases of investments and securities for credit strategies Net sales (purchases) of investments and securities at parent company and operating companies Increase (decrease) due to other investing activities Cash flows used in investing activities of discontinued operations Increase (Decrease) in Cash and Cash Equivalents for the Year Increase (Decrease) in Cash and Cash Equivalents for the Year Increase (decrease) in cash due to changes in foreign exchange rates Cash and cash equivalents, beginning of the year – continuing operations Cash and cash equivalents, beginning of the year – discontinued operations Cash and Cash Equivalents Cash and cash equivalents beld by discontinued operations Cash and cash equivalents beld by discontinued operations			106
Net sales (purchases) of investments and securities at parent company and operating companies Increase (decrease) due to other investing activities Cash flows used in investing activities of discontinued operations It455 Increase (Decrease) in Cash and Cash Equivalents for the Year Increase (Decrease) in Cash and Cash Equivalents for the Year Increase (decrease) in cash due to changes in foreign exchange rates Cash and cash equivalents, beginning of the year – continuing operations Cash and cash equivalents, beginning of the year – discontinued operations Increase (Decrease) in Cash and Cash Equivalents Increase (Decrease) in Cash and Cash Equivalents for the Year Increase (Decrease) in Cash and Cash Equivalents for the Year Increase (Decrease) in Cash and Cash Equivalents, beginning of the year – discontinued operations Increase (Decrease) in Cash and Cash Equivalents Increase (Decrease) in Cash and Cash Equivalents beginning of the year – discontinued operations Increase (Decrease) in Cash and Cash Equivalents beginning of the year – discontinued operations Increase (Decrease) in Cash and Cash Equivalents beginning of the year – discontinued operations Increase (Decrease) in Cash and Cash Equivalents beginning of the year – discontinued operations Increase (Decrease) in Cash and Cash Equivalents beginning of the year – discontinued operations Increase (Decrease) in Cash and Cash Equivalents beginning of the year – discontinued operations Increase (Decrease) in Cash and Cash Equivalents beginning of the year – dontinued operations Increase (Decrease) in Cash and Cash Equivalents beginning of the year – discontinued operations Increase (Decrease) in Cash and Cash Equivalents beginning of the year – dontinued operations Increase (Decrease) in Cash and Cash Equivalents beginning of the year – dontinued operations Increase (Decrease) in Cash and Cash Equivalents beginning of the year – dontinued operations Increase (Decrease) in Cash and Cash Equivalents beginning of the year – dontinued operations Increase (Decre	3		(38) (944)
Cash flows used in investing activities of discontinued operations (145) (20 Increase [Decrease] in Cash and Cash Equivalents for the Year (606) 9 Increase (decrease) in cash due to changes in foreign exchange rates (63) 3 Cash and cash equivalents, beginning of the year – continuing operations 3,362 2,10 Cash and cash equivalents, beginning of the year – discontinued operations 14 2 Cash and Cash Equivalents 2,707 3,3° Cash and cash equivalents held by discontinued operations 27	Net sales (purchases) of investments and securities at parent company and operating companies	578	[691]
Increase (Decrease) in Cash and Cash Equivalents for the Year Increase (decrease) in Cash and Cash Equivalents for the Year Increase (decrease) in cash due to changes in foreign exchange rates Cash and cash equivalents, beginning of the year – continuing operations Cash and cash equivalents, beginning of the year – discontinued operations Cash and Cash Equivalents Cash and Cash Equivalents Cash and cash equivalents held by discontinued operations Cash and cash equivalents held by discontinued operations			(45) (263)
Increase (Decrease) in Cash and Cash Equivalents for the Year(606)9.Increase (decrease) in cash due to changes in foreign exchange rates(63)3.Cash and cash equivalents, beginning of the year – continuing operations3,3622,10Cash and cash equivalents, beginning of the year – discontinued operations142Cash and Cash Equivalents2,7073,3°Cash and cash equivalents held by discontinued operations27	Cash nows used in investing activities of discontinued operations		683
Increase (decrease) in cash due to changes in foreign exchange rates Cash and cash equivalents, beginning of the year – continuing operations Cash and cash equivalents, beginning of the year – discontinued operations Cash and Cash Equivalents Cash and Cash Equivalents Cash and cash equivalents held by discontinued operations Cash and cash equivalents held by discontinued operations Cash and cash equivalents held by discontinued operations	Increase (Decrease) in Cash and Cash Equivalents for the Year		968
Cash and cash equivalents, beginning of the year – discontinued operations 14 2 Cash and Cash Equivalents 2,707 Cash and cash equivalents held by discontinued operations 27	Increase (decrease) in cash due to changes in foreign exchange rates	(63)	37
Cash and Cash Equivalents 2,707 Cash and cash equivalents held by discontinued operations 27			2,160 211
Cash and cash equivalents held by discontinued operations 27			3,376
Cash and Cash Equivalents Held by Continuing Operations \$ 2,680 \$ 3,3			14
	Cash and Cash Equivalents Held by Continuing Operations	\$ 2,680	\$ 3,362

ONEX CORPORATION INFORMATION BY INDUSTRY SEGMENT FOR THE YEAR ENDED DECEMBER 31, 2018

	Manufac	ronics turing rvices		hcare aging		ırance rvices	Pr	kaging oducts and ervices	Infor	and mation ervices	Reta Restau	Food il and irants		Credit tegies		Other	Conso	olidated Total
Revenues	\$	6,633	\$ 1	1,601	\$	793	\$	2,776	\$	1,647	\$ 4	4,467	\$	3	\$	5,865	\$:	23,785
Cost of sales (excluding amortization of property,																		
plant and equipment, intangible assets																		
and deferred charges)	(6,117)		(959)			([1,839]		(699)	(;	3,838)				(4,111)		17,563)
Operating expenses		(226)		(424)		(700)		(328)		(518)		(597)		(49)		(1,235)		(4,077)
Interest income		1		4				2				1		499		31		538
Amortization of property, plant and equipment		(74)		(62)		(9)		(238)		(14)		(87)		-		(159)		(643)
Amortization of intangible assets and deferred char	rges	(15)		(25)		(47)		(163)		(318)		(18)		(5)		(153)		(744)
Interest expense		(26)		(98)		(74)		(307)		(201)		(85)		(324)		(324)		(1,439)
Decrease in value of investments in joint ventures																		
and associates at fair value, net		-		-		-		-		-		-		-		(585)		(585)
Stock-based compensation recovery (expense)		(33)		(4)		(4)		(2)		(23)		(7)		-		131		58
Other gains		-		-		-		-		-		-		-		343		343
Other expense		(61)		(74)		-		(65)		(96)		(8)		(206)		(7)		(517)
Impairment of goodwill, intangible assets and																		
long-lived assets, net		-		-		-		(52)		(39)		(150)		-		(386)		(627)
Limited Partners' Interests recovery (charge)		-		-		-		-		-		-		(1)		715		714
Earnings (loss) before income taxes and																		
discontinued operations		82		(41)		(41)		(216)		(261)		(322)		(83)		125		(757)
Recovery of (provision for) income taxes		17		(18)		(9)		(4)		(3)		(49)		-		(23)		(89)
Earnings (loss) from continuing operations		99		(59)		(50)		(220)		(264)		(371)		(83)		102		(846)
Earnings from discontinued operations ^(a)		-		-		-		-		-		-		-		50		50
Net earnings (loss)	\$	99	\$	(59)	\$	(50)	\$	(220)	\$	(264)	\$	(371)	\$	(83)	\$	152	\$	(796)
Net earnings (loss) attributable to:																		
Equity holders of Onex Corporation	\$	14	\$	(52)	\$	(44)	\$	(163)	\$	(197)	\$	(372)	\$	(83)	\$	234	\$	(663)
Non-controlling interests		85	Ť	(7)	, T	(6)	1	(57)	Ť	(67)	1	1	T .	_	, T	(82)	, T	(133)
Net earnings (loss)	\$	99	\$	(59)	\$	(50)	\$	(220)	\$	(264)	\$	(371)	\$	(83)	\$	152	\$	[796]
rect curmings (toss)	_ _		Ψ	(07)	Ψ	(00)	<u> </u>	(220)	<u> </u>	(204)	Ψ	(071)	Ψ	(00)	Ψ.	102	Ψ.	(//0/
			ı		I		l Par	kaging	l Ru	siness	ı				ı		ı	
	Elect	ronics						oducts	"	and		Food						
(in millions of U.S. dollars)	Manufac	turing	Healt	hcare	Insu	irance		and	Infor	mation	Reta	il and		Credit			Conso	lidated
As at December 31, 2018	Se	rvices	l Im	aging	Se	rvices	Se	rvices	Se	rvices	Restau	rants	Stra	tegies	1	Other	1	Total

(in millions of U.S. dollars) As at December 31, 2018	Manufac	ronics turing rvices	lthcare maging	urance ervices	Pr	kaging oducts and ervices	Info	usiness and rmation services	 Food ail and urants	St	Credit trategies	Other	Cons	solidated Total
Total assets	\$	3,738	\$ 1,192	\$ 1,487	\$	6,771	\$	6,526	\$ 1,784	\$	10,247	\$ 13,672	\$	45,417
Long-term debt ^(b)	\$	747	\$ 1,149	\$ 950	\$	2,762	\$	3,088	\$ 953	\$	8,420	\$ 4,275	\$	22,344
Property, plant and equipment additions ^[c]	\$	88	\$ 41	\$ 6	\$	299	\$	14	\$ 81	\$	3	\$ 189	\$	721
Intangible assets with indefinite life	\$	-	\$ 8	\$ 148	\$	438	\$	308	\$ 436	\$	-	\$ 421	\$	1,759
Goodwill additions from acquisitions ^[c]	\$	175	\$ _	\$ 1	\$	86	\$	433	\$ -	\$	-	\$ 556	\$	1,251
Goodwill	\$	198	\$ 227	\$ 615	\$	2,278	\$	2,685	\$ 230	\$	62	\$ 1,918	\$	8,213

 $⁽a) \quad \text{Represents the after-tax results of BrightSpring Health (up to December 2018)}.$

 $⁽b) \quad \text{Includes the current portion of long-term debt, excludes finance leases and is net of financing charges.} \\$

⁽c) Amounts for 2018 include BrightSpring Health (up to December 2018), which is a discontinued operation.

ONEX CORPORATION INFORMATION BY INDUSTRY SEGMENT FOR THE YEAR ENDED DECEMBER 31, 2017

	lectronics ufacturing Services	Healthcare Imaging	Insurance Services	Packaging Products and Services	Business and Information Services	Food Retail and Restaurants	Credit Strategies	Other	Consolidated Total
Revenues	\$ 6,143	\$ 1,862	\$ 775	\$ 2,395	\$ 1,262	\$ 4,724	\$ 4	\$ 5,602	\$ 22,767
Cost of sales (excluding amortization of property,									
plant and equipment, intangible assets									
and deferred charges)	(5,645)	(1,068)	-	(1,528)	(517)	[3,984]	-	(3,882)	(16,624
Operating expenses	(209)	(507)	(696)	(302)	(414)	(572)	(64)	(1,139)	(3,903
Interest income	2	2	-	2	-	1	346	23	376
Amortization of property, plant and equipment	(68)	(62)	(6)	[199]	(8)	(105)	-	(164)	(612
Amortization of intangible assets and deferred charges	[9]	(47)	(46)	(150)	(253)	(18)	(5)	(134)	(662
Interest expense	[12]	(145)	(72)	[223]	[176]	[82]	(211)	(270)	(1,191
Increase in value of investments in joint ventures									
and associates at fair value, net	-	-	-	-	-	-	-	760	760
Stock-based compensation expense	(30)	(4)	(3)	[1]	(20)	(6)	-	(111)	(175
Other gain	-	731	-	-	-	-	-	-	731
Other expense	(39)	(9)	(3)	(107)	(77)	[69]	(111)	(288)	(703
Impairment of goodwill, intangible assets and									
long-lived assets, net	-	-	-	(2)	(7)	(5)	-	(165)	(179
Limited Partners' Interests charge	_	-	-	-	-	-	(20)	(1,330)	(1,350
Earnings (loss) before income taxes and									
discontinued operations	133	753	(51)	(115)	(210)	(116)	(61)	(1,098)	(765
Recovery of (provision for) income taxes	(27)	(61)	60	18	48	32	-	(4)	66
Earnings (loss) from continuing operations	106	692	9	(97)	[162]	[84]	(61)	(1,102)	(699
Earnings from discontinued operations ^(a)	-	-	-	-	-	-	-	3,103	3,103
Net earnings (loss)	\$ 106	\$ 692	\$ 9	\$ (97)	\$ (162)	\$ (84)	\$ (61)	\$ 2,001	\$ 2,404
Mak associa as (Issae) akkaibukabla ka									
Net earnings (loss) attributable to: Equity holders of Onex Corporation	\$ 14	\$ 630	l \$ 7	\$ (98)	\$ (114)	\$ (85)	\$ (61)	\$ 2,108	\$ 2,401
Non-controlling interests	\$ 14 92	62	\$ 7 2	\$ (98)	(48)	D [02]	φ (01)	(107)	3 2,401
				<u> </u>		1 4 (2()	- ((4)		
Net earnings (loss)	\$ 106	\$ 692	\$ 9	\$ (97)	\$ (162)	\$ (84)	\$ [61]	\$ 2,001	\$ 2,404
_				Packaging	Business				

G W GTG LU	Electronics			Packaging Products	Business	Food			
(in millions of U.S. dollars) As at December 31, 2017	Manufacturing Services	Healthcare Imaging	Insurance Services	and Services	Information Services	Retail and Restaurants	Credit Strategies	Other	Consolidated Total
Total assets	\$ 2,964	\$ 1,321	\$ 1,524	\$ 6,808	\$ 5,656	\$ 2,094	\$ 10,048	\$ 14,281	\$ 44,696
Long-term debt ^(b)	\$ 187	\$ 1,132	\$ 939	\$ 3,770	\$ 2,566	\$ 943	\$ 7,877	\$ 4,635	\$ 22,049
Property, plant and equipment additions ^[c]	\$ 95	\$ 64	\$ 6	\$ 269	\$ 8	\$ 48	\$ 1	\$ 261	\$ 752
Intangible assets with indefinite life	\$ -	\$ 8	\$ 148	\$ 443	\$ 458	\$ 436	\$ -	\$ 564	\$ 2,057
Goodwill additions from acquisitions	\$ -	\$ -	\$ 1	\$ -	\$ 72	\$ -	\$ -	\$ 495	\$ 568
Goodwill	\$ 23	\$ 227	\$ 616	\$ 2,327	\$ 2,304	\$ 230	\$ 62	\$ 2,434	\$ 8,223

⁽a) Represents the after-tax results of BrightSpring Health, JELD-WEN (up to May 2017) and USI (up to May 2017).

⁽b) Long-term debt includes current portion, excludes finance leases and is net of financing charges.

⁽c) Amounts for 2017 include BrightSpring Health, JELD-WEN (up to May 2017) and USI (up to May 2017), which are discontinued operations.