

## Annual General Meeting of Shareholders – 2018 Resolutions

April 11, 2018

SBM Offshore N.V. is pleased to announce that all resolutions were adopted as proposed during the Annual General Meeting of Shareholders (AGM) of April 11, 2018. These include the appointments of Mr R.IJ. Baan and Mr B. Bajolet and the reappointment of Mr F.R. Gugen as members of the Supervisory Board.

Shareholders also voted in favor of the proposed US\$0.25 per ordinary share dividend distribution. Dividends will be paid in Euros using an exchange rate of 1.2380, which equates to €0.2019 per ordinary share. The cash dividend is payable on May 4, 2018 to all shareholders of record as at April 16, 2018 through the bank or broker administering the shares.

ABN AMRO is responsible for executing the dividend payment on behalf of SBM Offshore and offers the Company's shareholders the option to participate in a Dividend Reinvestment Plan (DRIP). By participating in this program, shareholders can reinvest their net dividend into shares of the Company. Further information regarding the DRIP will be made available by ABN AMRO to all financial intermediaries.

Further details on the adopted resolutions can be found on the Company's website.

## Corporate Profile

SBM Offshore N.V. is a listed holding company that is headquartered in Amsterdam. It holds direct and indirect interests in other companies that collectively with SBM Offshore N.V. form the SBM Offshore Group ("the Company").

SBM Offshore provides floating production solutions to the offshore energy industry, over the full product lifecycle. The Company is market leading in leased floating production systems delivered to date, with multiple units currently in operation and has unrivalled operational experience in this field. The Company's main activities are the design, supply, installation, operation and the life extension of floating production solutions for the offshore energy industry.

As of December 31, 2017, Group companies employ approximately 4,800 people worldwide. Full time company employees totaling c. 4,300 are spread over offices in key markets, operational shore bases and the offshore fleet of vessels. A further 500 are working for the joint ventures with two construction yards. For further information, please visit our website at [www.sbmoffshore.com](http://www.sbmoffshore.com).

The companies in which SBM Offshore N.V. directly and indirectly owns investments are separate entities. In this communication "SBM Offshore" is sometimes used for convenience where references are made to SBM Offshore N.V. and its subsidiaries in general, or where no useful purpose is served by identifying the particular company or companies.

The Management Board  
Amsterdam, the Netherlands, April 11, 2018

Financial Calendar	Date	Year
<b>Trading Update 1Q 2018 – Press Release</b>	<b>May 9</b>	<b>2018</b>
Half-Year 2018 Earnings – Press Release	August 9	2018
Trading Update 3Q 2018 – Press Release	November 15	2018
Full-Year 2018 Earnings – Press Release	February 14	2019
Annual General Meeting of Shareholders	April 10	2019

**Note:** date in bold was changed from May 10, 2018 before market opening to May 9, 2018 after market close as communicated in the press release of November 8, 2017.



For further information, please contact:

#### **Investor Relations**

Bert-Jaap Dijkstra  
Director Corporate Finance and IR

Telephone: +31 (0) 20 236 3222  
Mobile: +31 (0) 6 21 14 10 17  
E-mail: [bertjaap.dijkstra@sbmoffshore.com](mailto:bertjaap.dijkstra@sbmoffshore.com)  
Website: [www.sbmoffshore.com](http://www.sbmoffshore.com)

#### **Media Relations**

Vincent Kempkes  
Group Communications Director

Telephone: +31 (0) 20 2363 170  
Mobile: +31 (0) 6 25 68 71 67  
E-mail: [vincent.kempkes@sbmoffshore.com](mailto:vincent.kempkes@sbmoffshore.com)  
Website: [www.sbmoffshore.com](http://www.sbmoffshore.com)

#### Disclaimer

This press release contains inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation. Some of the statements contained in this release that are not historical facts are statements of future expectations and other forward-looking statements based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those in such statements. Such forward-looking statements are subject to various risks and uncertainties, which may cause actual results and performance of the Company's business to differ materially and adversely from the forward-looking statements. Certain such forward-looking statements can be identified by the use of forward-looking terminology such as "believes", "may", "will", "should", "would be", "expects" or "anticipates" or similar expressions, or the negative thereof, or other variations thereof, or comparable terminology, or by discussions of strategy, plans, or intentions. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in this release as anticipated, believed, or expected. SBM Offshore NV does not intend, and does not assume any obligation, to update any industry information or forward-looking statements set forth in this release to reflect subsequent events or circumstances. Nothing in this press release shall be deemed an offer to sell, or a solicitation of an offer to buy, any securities.