



CGG announces issuance of \$300 million and €280 million First Lien Senior Secured Notes

Paris, France – April 24, 2018

CGG S.A. announces today the issuance by its wholly-owned indirect subsidiary, CGG Holding (U.S.) Inc., of \$300 million in aggregate principal amount of 9.000% First Lien Senior Secured Notes due 2023 and €280 million in aggregate principal amount of 7.875% First Lien Senior Secured Notes due 2023 (together, the “Notes”).

The issuance of the Notes was a condition to the redemption of the Existing First Lien Notes. That condition has now been fulfilled, and the Existing First Lien Notes will be redeemed on May 6, 2018. Because the redemption date is not a Business Day (as such term is defined in the indenture governing the Existing First Lien Notes), the redemption price of, and accrued interest on, the Existing First Lien Notes will be paid to the holders thereof on May 9, 2018, the next succeeding Business Day following the redemption date.

The net proceeds from the issuance have been irrevocably deposited in trust with The Bank of New York Mellon, London Branch, together with cash on hand, to satisfy and discharge the indenture governing the existing \$664 million First Lien Senior Secured Notes due 2023, issued on February 21, 2018 (the “Existing First Lien Notes”).

About CGG

CGG (www.cgg.com) is a fully integrated Geoscience company providing leading geological, geophysical and reservoir capabilities to its broad base of customers primarily from the global oil and gas industry. Through its three complementary businesses of Equipment, Acquisition and Geology, Geophysics & Reservoir (GGR), CGG brings value across all aspects of natural resource exploration and exploitation. CGG employs more than 5,300 people around the world, all with a Passion for Geoscience and working together to deliver the best solutions to its customers.

CGG is listed on the Euronext Paris SA (ISIN: 0013181864) and the New York Stock Exchange (in the form of American Depositary Shares. NYSE: CGG).



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The securities referred to herein have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act. There will be no offering of securities to the public in France or the United States.

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