

## **Notice of stabilization transactions**

**Paris, 15 October 2018**

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Crédit Agricole Corporate and Investment Bank, acting as stabilizing manager in the context of the initial public offering of MedinCell, announces that it performed between 8 October and 12 October 2018 (included) on the regulated market of Euronext Paris the following buying stabilization transactions:

<b>Date/time of the transaction</b>	<b>Unit price (in EUR)</b>	<b>Quantity</b>
08/10/2018 09:00:52	7.250000	317
08/10/2018 09:00:57	7.250000	183
08/10/2018 09:00:57	7.250000	72
08/10/2018 09:01:05	7.250000	500
08/10/2018 09:01:49	7.250000	500
08/10/2018 09:01:56	7.250000	494
08/10/2018 09:03:25	7.250000	6
08/10/2018 09:03:25	7.250000	244
08/10/2018 09:04:02	7.250000	500
08/10/2018 09:05:46	7.250000	500
08/10/2018 09:06:01	7.250000	500
08/10/2018 09:06:12	7.250000	500
08/10/2018 09:07:09	7.250000	500
08/10/2018 09:07:16	7.250000	500
08/10/2018 09:07:29	7.250000	500
08/10/2018 09:07:43	7.250000	500
08/10/2018 09:08:45	7.250000	500
08/10/2018 09:10:07	7.250000	500
08/10/2018 09:13:18	7.250000	475
08/10/2018 09:13:32	7.250000	25
08/10/2018 09:13:32	7.250000	75
08/10/2018 09:13:41	7.250000	500
08/10/2018 09:14:26	7.250000	500
08/10/2018 09:14:40	7.250000	500
08/10/2018 09:15:10	7.250000	500
08/10/2018 09:15:18	7.250000	500

08/10/2018 09:15:27	7.250000	500
08/10/2018 09:16:30	7.250000	500
08/10/2018 09:16:38	7.250000	500
08/10/2018 09:16:46	7.250000	500
08/10/2018 09:17:05	7.250000	500
08/10/2018 09:18:09	7.250000	500
08/10/2018 09:18:14	7.250000	500
08/10/2018 09:18:44	7.250000	250
08/10/2018 09:20:42	7.250000	250
08/10/2018 09:20:46	7.250000	124
08/10/2018 09:20:52	7.250000	376
08/10/2018 09:20:52	7.250000	124
08/10/2018 09:21:01	7.250000	500
08/10/2018 09:21:27	7.250000	500
08/10/2018 09:21:34	7.250000	500
08/10/2018 09:22:49	7.250000	500
08/10/2018 09:22:57	7.250000	500
08/10/2018 09:23:04	7.250000	500
08/10/2018 09:23:17	7.250000	500
08/10/2018 09:23:52	7.250000	500
08/10/2018 09:24:32	7.250000	500
08/10/2018 09:27:12	7.250000	500
08/10/2018 09:27:23	7.250000	500
08/10/2018 09:27:52	7.250000	500
08/10/2018 09:28:03	7.250000	500
08/10/2018 09:28:21	7.250000	500
08/10/2018 09:28:21	7.250000	36
08/10/2018 09:30:03	7.250000	500
08/10/2018 09:30:18	7.250000	500
08/10/2018 09:32:20	7.250000	250
08/10/2018 09:32:30	7.250000	250
08/10/2018 09:32:30	7.250000	50
08/10/2018 09:32:36	7.250000	500
08/10/2018 09:32:36	7.250000	500
08/10/2018 09:32:36	7.250000	16
08/10/2018 09:33:13	7.250000	500
08/10/2018 09:33:18	7.250000	500
08/10/2018 09:33:28	7.250000	500
08/10/2018 09:34:26	7.250000	500
08/10/2018 09:34:31	7.250000	500
08/10/2018 09:34:31	7.250000	500
08/10/2018 09:34:31	7.250000	7
08/10/2018 09:34:41	7.250000	500
08/10/2018 09:34:50	7.250000	500

08/10/2018 09:35:01	7.250000	500
08/10/2018 09:36:20	7.250000	500
08/10/2018 09:37:12	7.250000	500
08/10/2018 09:38:03	7.250000	500
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08/10/2018 09:38:03	7.250000	19
08/10/2018 09:38:09	7.250000	500
08/10/2018 09:38:22	7.250000	500
08/10/2018 09:38:36	7.250000	500
08/10/2018 09:39:11	7.250000	500
08/10/2018 09:39:11	7.250000	77
08/10/2018 09:39:45	7.250000	379
08/10/2018 09:40:05	7.250000	121
08/10/2018 09:40:05	7.250000	369
08/10/2018 09:40:26	7.250000	500
08/10/2018 09:41:25	7.250000	500
08/10/2018 09:41:36	7.250000	500
08/10/2018 09:41:54	7.250000	500
08/10/2018 09:41:54	7.250000	500
08/10/2018 09:41:54	7.250000	9
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08/10/2018 09:42:15	7.250000	500
08/10/2018 09:42:29	7.250000	500
08/10/2018 09:43:52	7.250000	500
08/10/2018 09:44:28	7.250000	500
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08/10/2018 09:44:36	7.250000	500
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08/10/2018 09:44:44	7.250000	500
08/10/2018 09:44:49	7.250000	500
08/10/2018 09:45:59	7.250000	500
08/10/2018 09:46:06	7.250000	500
08/10/2018 09:46:58	7.250000	500
08/10/2018 09:46:58	7.250000	500
08/10/2018 09:46:58	7.250000	20
08/10/2018 09:47:09	7.250000	500
08/10/2018 09:49:15	7.250000	500
08/10/2018 09:49:29	7.250000	500
08/10/2018 09:49:42	7.250000	500
08/10/2018 09:49:53	7.250000	500
08/10/2018 09:49:53	7.250000	500
08/10/2018 09:49:53	7.250000	7
08/10/2018 09:50:31	7.250000	500
08/10/2018 09:50:45	7.250000	500

08/10/2018 09:52:04	7.250000	500
08/10/2018 09:52:48	7.250000	500
08/10/2018 09:53:38	7.250000	500
08/10/2018 09:53:58	7.250000	500
08/10/2018 09:54:45	7.250000	500
08/10/2018 10:24:41	7.250000	78
08/10/2018 10:33:02	7.250000	422
08/10/2018 10:33:32	7.250000	385
08/10/2018 10:34:06	7.250000	115
08/10/2018 10:34:06	7.250000	8
08/10/2018 10:34:06	7.250000	324
08/10/2018 10:34:12	7.250000	176
08/10/2018 10:34:12	7.250000	8
08/10/2018 10:34:12	7.250000	316
08/10/2018 10:35:03	7.250000	184
08/10/2018 10:35:03	7.250000	9
08/10/2018 10:35:03	7.250000	500
08/10/2018 10:35:03	7.250000	307
08/10/2018 11:20:43	7.250000	500
08/10/2018 11:20:43	7.250000	40
08/10/2018 11:21:13	7.250000	288
08/10/2018 11:21:15	7.250000	115
08/10/2018 11:21:48	7.250000	31
08/10/2018 11:22:10	7.250000	66
08/10/2018 11:22:10	7.250000	34
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08/10/2018 11:22:35	7.250000	500
08/10/2018 11:22:43	7.250000	437
08/10/2018 11:22:59	7.250000	63
08/10/2018 11:22:59	7.250000	37
08/10/2018 11:23:07	7.250000	400
08/10/2018 11:23:26	7.250000	100
08/10/2018 11:23:26	7.250000	336
08/10/2018 11:35:58	7.250000	500
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08/10/2018 12:25:32	7.250000	50
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08/10/2018 13:22:19	7.250000	400
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09/10/2018 12:55:17	7.250000	2500
09/10/2018 13:34:43	7.250000	50
09/10/2018 14:04:35	7.250000	31
09/10/2018 14:17:45	7.250000	419
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09/10/2018 14:35:44	7.250000	66
09/10/2018 14:35:44	7.250000	3
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09/10/2018 14:35:44	7.250000	1927
09/10/2018 14:35:45	7.250000	500
09/10/2018 14:35:45	7.250000	47
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09/10/2018 14:36:16	7.250000	17
09/10/2018 14:36:48	7.250000	465
09/10/2018 15:23:03	7.250000	35
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09/10/2018 15:23:03	7.250000	500
09/10/2018 15:23:03	7.250000	32
09/10/2018 15:23:27	7.250000	31
09/10/2018 15:23:31	7.250000	31
09/10/2018 15:23:34	7.250000	417
09/10/2018 15:24:27	7.250000	21
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09/10/2018 15:24:27	7.250000	500
09/10/2018 15:24:59	7.250000	486
09/10/2018 15:26:35	7.250000	14
09/10/2018 15:26:35	7.250000	18
09/10/2018 15:26:39	7.250000	31
09/10/2018 15:26:43	7.250000	32
09/10/2018 15:26:47	7.250000	32
09/10/2018 15:26:51	7.250000	31
09/10/2018 15:26:55	7.250000	33
09/10/2018 15:26:59	7.250000	32
09/10/2018 15:27:03	7.250000	43
09/10/2018 15:27:07	7.250000	44
09/10/2018 15:27:11	7.250000	44
09/10/2018 15:27:15	7.250000	44
09/10/2018 15:27:19	7.250000	47
09/10/2018 15:27:23	7.250000	47

09/10/2018 15:27:27	7.250000	27
10/10/2018 09:00:29	7.250000	1
10/10/2018 09:50:34	7.250000	199
10/10/2018 11:55:56	7.250000	200
10/10/2018 11:57:06	7.250000	200
10/10/2018 11:58:03	7.250000	200
10/10/2018 11:58:53	7.250000	200
10/10/2018 11:59:40	7.250000	200
10/10/2018 11:59:40	7.250000	176
10/10/2018 11:59:58	7.250000	200
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10/10/2018 12:02:35	7.250000	200
10/10/2018 12:03:45	7.250000	200
10/10/2018 12:04:23	7.250000	200
10/10/2018 12:05:18	7.250000	200
10/10/2018 12:05:54	7.250000	200
10/10/2018 12:06:33	7.250000	200
10/10/2018 12:07:15	7.250000	200
10/10/2018 12:07:54	7.250000	200
10/10/2018 12:08:26	7.250000	200
10/10/2018 12:08:45	7.250000	200
10/10/2018 12:08:45	7.250000	315
10/10/2018 12:08:45	7.250000	200
10/10/2018 12:08:45	7.250000	199
10/10/2018 12:09:09	7.250000	200
10/10/2018 12:10:28	7.250000	139
10/10/2018 12:12:55	7.250000	61
10/10/2018 12:14:12	7.250000	200
10/10/2018 12:14:47	7.250000	200
10/10/2018 12:15:13	7.250000	200
10/10/2018 12:15:43	7.250000	200
10/10/2018 12:16:12	7.250000	200
10/10/2018 12:16:42	7.250000	200
10/10/2018 12:17:17	7.250000	200
10/10/2018 12:17:46	7.250000	200
10/10/2018 12:17:56	7.250000	200
10/10/2018 12:17:56	7.250000	197
10/10/2018 12:18:02	7.250000	200
10/10/2018 12:18:02	7.250000	10
10/10/2018 12:18:02	7.250000	200
10/10/2018 12:18:02	7.250000	482
10/10/2018 12:18:40	7.250000	200
10/10/2018 12:19:07	7.250000	200
10/10/2018 12:19:47	7.250000	200

10/10/2018 12:20:13	7.250000	200
10/10/2018 12:20:41	7.250000	200
10/10/2018 12:21:11	7.250000	200
10/10/2018 12:21:16	7.250000	200
10/10/2018 12:21:16	7.250000	241
10/10/2018 12:21:44	7.250000	200
10/10/2018 12:22:19	7.250000	200
10/10/2018 12:22:52	7.250000	200
10/10/2018 12:22:52	7.250000	580
10/10/2018 12:23:04	7.250000	200
10/10/2018 12:23:41	7.250000	200
10/10/2018 12:26:07	7.250000	200
10/10/2018 12:27:07	7.250000	200
10/10/2018 12:27:10	7.250000	200
10/10/2018 12:27:10	7.250000	10
10/10/2018 12:27:10	7.250000	200
10/10/2018 12:27:10	7.250000	83
10/10/2018 12:29:28	7.250000	169
10/10/2018 12:42:44	7.250000	31
10/10/2018 12:42:44	7.250000	1
10/10/2018 12:42:44	7.250000	200
10/10/2018 12:42:44	7.250000	408
10/10/2018 13:08:32	7.250000	200
10/10/2018 13:08:32	7.250000	284
10/10/2018 13:53:39	7.250000	200
10/10/2018 13:53:39	7.250000	290
10/10/2018 15:08:39	7.250000	200
10/10/2018 15:08:39	7.250000	10
10/10/2018 15:08:39	7.250000	200
10/10/2018 15:08:39	7.250000	8836
10/10/2018 15:14:20	7.200000	150
10/10/2018 15:14:20	7.200000	648
10/10/2018 15:35:56	7.200000	61
10/10/2018 15:48:02	7.200000	89
10/10/2018 15:48:02	7.200000	41
10/10/2018 16:00:09	7.200000	129
10/10/2018 16:11:15	7.200000	21
10/10/2018 16:11:15	7.200000	53
10/10/2018 16:23:20	7.200000	129
10/10/2018 16:35:27	7.200000	21
10/10/2018 16:35:27	7.200000	107
10/10/2018 16:46:33	7.200000	123
10/10/2018 16:54:55	7.200000	27
10/10/2018 16:54:55	7.200000	268

10/10/2018 16:58:38	7.200000	131
10/10/2018 17:10:45	7.200000	19
10/10/2018 17:10:45	7.200000	107
10/10/2018 17:21:50	7.200000	87
10/10/2018 17:29:01	7.200000	60
11/10/2018 09:00:06	7.200000	200
11/10/2018 09:00:06	7.200000	50
11/10/2018 09:00:06	7.200000	20
11/10/2018 09:12:17	7.200000	75
11/10/2018 09:56:00	7.200000	125
11/10/2018 09:56:00	7.200000	2635
11/10/2018 10:02:51	7.200000	200
11/10/2018 10:03:16	7.200000	200
11/10/2018 10:03:16	7.200000	1360
11/10/2018 10:03:46	7.200000	135
11/10/2018 13:42:11	7.150000	60
11/10/2018 14:30:26	7.150000	41
11/10/2018 14:30:26	7.150000	98
11/10/2018 14:46:39	7.150000	45
12/10/2018 09:00:00	7.200000	121
12/10/2018 09:00:00	7.200000	179
12/10/2018 09:03:31	7.200000	20
12/10/2018 10:17:28	7.200000	101
12/10/2018 10:17:28	7.200000	99
12/10/2018 10:17:35	7.200000	121
12/10/2018 10:17:35	7.200000	9
12/10/2018 16:44:43	7.200000	121
12/10/2018 16:45:06	7.200000	109
12/10/2018 16:45:37	7.200000	12
12/10/2018 16:45:37	7.200000	121
12/10/2018 16:45:37	7.200000	367
12/10/2018 16:45:57	7.200000	121
12/10/2018 16:45:57	7.200000	6
12/10/2018 16:45:57	7.200000	121
12/10/2018 16:45:57	7.200000	1252
12/10/2018 16:46:21	7.200000	121
12/10/2018 16:46:21	7.200000	6
12/10/2018 16:46:21	7.200000	121
12/10/2018 16:46:21	7.200000	1872
12/10/2018 17:35:19	7.150000	84
12/10/2018 17:35:19	7.150000	96



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## **Disclaimer**

No communication or other information related to this transaction or to MedinCell may be transmitted to the public in a country in which any approval or registration is required. No steps to such end have been taken or will be taken by the Company in any country in which such steps would be required (other than France).

This press release does not constitute an offer or a solicitation to sell or subscribe requiring a prospectus within the meaning of Directive 2003/71/EC of the European Parliament and Council dated 4 November 2003, as amended (the "Prospectus Directive").

With respect to the member states of the European Economic Area other than France (the "Member States") having implemented the Prospectus Directive into law, no action has been or will be taken in order to permit a public offer of the securities which would require the publication of a prospectus in one of such Member States. As a result, the securities of MedinCell may not and will not be offered in any Member State other than France, except in accordance with the exemptions set forth in Article 3 of the Prospectus Directive.

This press release must not be published, released or distributed, directly or indirectly, in the United States, Australia, Canada or Japan. This press release and the information contained herein do not constitute an offer to sell or subscribe, nor the solicitation of an order to purchase or subscribe, securities in such countries.

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This press release is not an invitation nor an inducement to engage in investment activity for the purpose of Section 21 of the Financial Services and Markets Act 2000, as amended ("FSMA"). This press release is directed only at (i) persons outside the United Kingdom, (ii) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order"), (iii) persons referred to in Article 49(2)(a) to (d) of the Order (high net worth entities, non-registered associations, etc.) and (iv) other persons to whom this document may be lawfully communicated (all persons listed in (i), (ii), (iii) and (iv) above being referred to as "Relevant Persons"). The securities of MedinCell described herein are available only to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such securities will be engaged in only with Relevant Persons. Any person who is not a Relevant Person must not act or rely on this document or any of its contents.

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Crédit Agricole Corporate and Investment Bank, acting as Stabilization Agent, may, for a period of 30 days following the date of public disclosure of the offering price (i.e., according to the indicative time schedule, to November 2, 2018 inclusive) (but not under any circumstances), in accordance with the applicable laws and regulations, in particular those of Delegated Regulation No 2016/1052 of the European Commission of March 8, 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament European Union and the Council and concerning the conditions applicable to buyback programs and stabilization measures, carry out stabilization operations in order to stabilize or support the price of MedinCell shares on the regulated market of Euronext Paris. In accordance with Article 7 of Delegated Regulation No 2016/1052 of the European Commission of March 8, 2016, stabilization operations may not be carried out at a price higher than the offer price. Such interventions may affect the price of the shares and may result in the determination of a higher market price than would otherwise prevail. Even if stabilization operations were carried out, Crédit Agricole Corporate and Investment Bank could, at any time, decide to discontinue such operations. The information will be provided to the competent market authorities and to the public in accordance with Article 6 of the abovementioned Regulation. Pursuant to the provisions of Article 8 of the abovementioned Regulation, Crédit Agricole Corporate and Investment Bank, acting on behalf of the underwriters, may make over-allotments in connection with the offer up to the number of shares covered by the over-allotment option, plus, if applicable, 5% of the offer (excluding exercise of the over-allotment option).