

PUBLICATION IN ACCORDANCE WITH ARTICLE 14 OF THE BELGIAN LAW OF 2 MAY 2007 REGARDING THE PUBLICATION OF MAJOR SHAREHOLDINGS (THE "TRANSPARENCY LAW")

GHENT, Belgium, 13 October 2017 – Ablynx *[Euronext Brussels: ABLX; OTC: ABYLY]* today announced, in accordance with Article 14 of the Belgian Law of 2 May 2007 regarding the publication of major shareholdings in issuers whose securities are admitted to trading on a regulated market (the "Transparency Law"), that it received a notification of shareholdings from Van Herk Investments B.V. on 11 October 2017.

Van Herk Investments B.V. notified Ablynx that it has crossed the 10% threshold on 10 October 2017 and now holds 6,136,386 Ablynx shares, representing 9.99% of the current 61,419,295 outstanding Ablynx shares (versus 10.07% notified previously on 20 January 2017).

The notification contains the following information:

- **Reason for the notification**: acquisition or disposal of voting securities or voting rights
- Notification by: a parent undertaking or a controlling person
- **Persons subject to the notification requirement**: Mr. A. van Herk, Van Herk Investments B.V., Lichtenauerlaan 30, 3062 ME, Rotterdam, The Netherlands
- Transaction date: 10 October 2017
- Threshold that is crossed: 10%
- **Denominator**: 61,419,295
- Details of the notification: Van Herk Investments B.V. holds 6,136,386 Ablynx shares
- Chain of controlled undertakings through which the holding is effectively being held: Van Herk Investments B.V. is controlled by Mr. A. van Herk in accordance with Articles 5 and 7 of the Dutch Companies Code.

Full versions of all transparency notifications are available on Ablynx website, under the section Investors.

The articles of the association of Ablynx NV provide for shareholders notification threshold of 3%, 5% or a multiple of 5% of the total number of existing voting rights.

About Ablynx

<u>Ablynx</u> is a biopharmaceutical company engaged in the development of <u>Nanobodies</u>, proprietary therapeutic proteins based on single-domain antibody fragments, which combine the advantages of conventional antibody drugs with some of the features of small-molecule drugs. Ablynx is dedicated to creating new medicines which will make a real difference to society. Today, the Company has more than <u>45 proprietary</u> and partnered programmes in development in various therapeutic areas including inflammation, haematology, immuno-oncology, oncology and respiratory disease. The Company has collaborations with multiple pharmaceutical companies including AbbVie; Boehringer Ingelheim; Eddingpharm; Merck & Co., Inc., Kenilworth, New Jersey, USA; Merck KGaA; Novartis; Novo Nordisk; Sanofi and Taisho Pharmaceuticals. The Company is headquartered in Ghent, Belgium. More information can be found on <u>www.ablynx.com</u>.

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