EUR Million, except for share data (EUR)	31 Dec 2017	31 Dec 2016
Revenues and other operating income	0.9	26.8
Royalties	-	0.4
License revenues	-	25.0
Grants and other operating income	0.9	1.4
Operating charges	(54.1)	(29.8)
Research and development expenses	(44.2)	(21.4)
General and administrative expenses	(9.9)	(8.4)
Operating loss	(53.2)	(3.0)
Financial income	0.2	0.2
Interest on borrowing and other finance costs	(7.0)	(7.3)
Fair value gains / (losses)	(14.6)	11.6
Foreign exchange differences, net	(0.1)	0.2
Income tax benefits / (loss)	(0.1)	2.1
Profit / (loss) for the year	(74.8)	3.8
Basic income / (loss) per share (EUR)	(0.28)	0.02
Cash and cash equivalents at the end of the year	34.1	78.0
Net cash (used in) / provided by operating activities	(30.3)	3.5