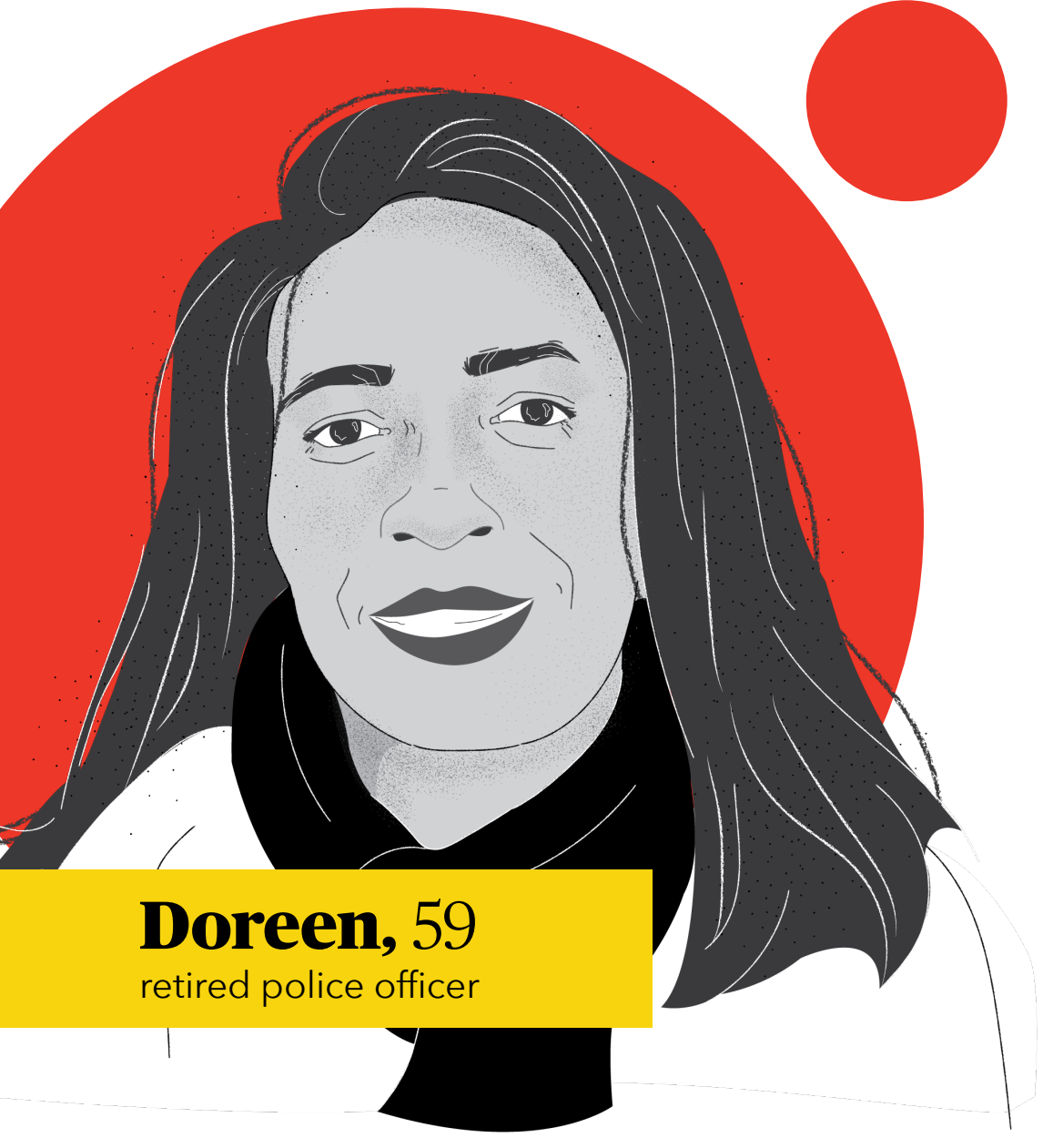


# Understanding the Financial Health of *Low-to-Moderate Income Adults*

**83% of the estimated 50 million low-to-moderate income people over 50 (LMI 50+)**

living in America are struggling with some or all components of their financial lives. The financial health challenges facing the LMI 50+ are deep, complex, and interconnected, but they are not unsolvable.



**Doreen, 59**  
retired police officer

## The Savings Shortfall

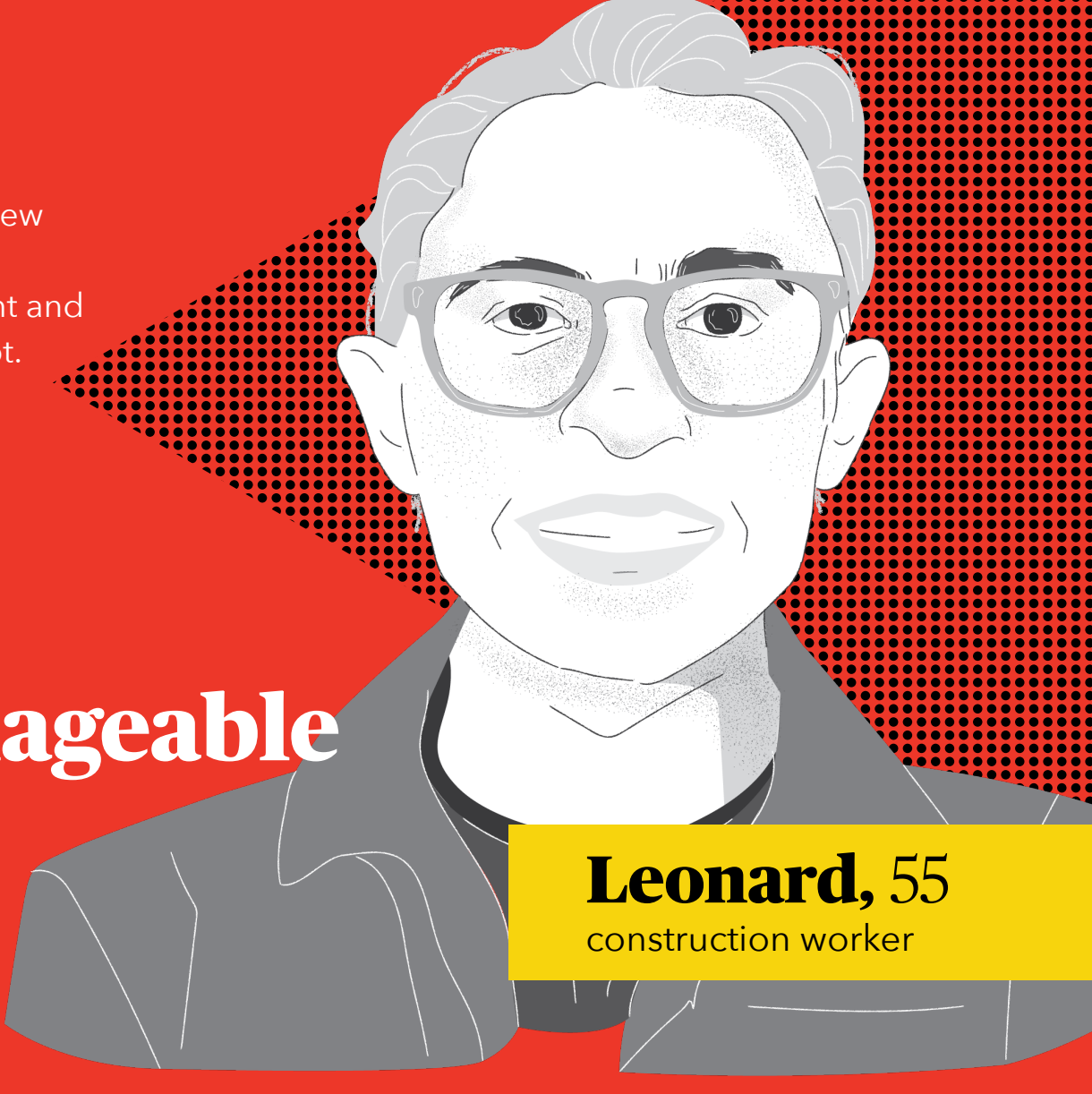
After becoming sick in 2013, Doreen had to retire early and apply for disability benefits. She withdrew her 401(k) as a lump sum: \$15,000. That money went toward necessities while she waited for her disability application to go through.



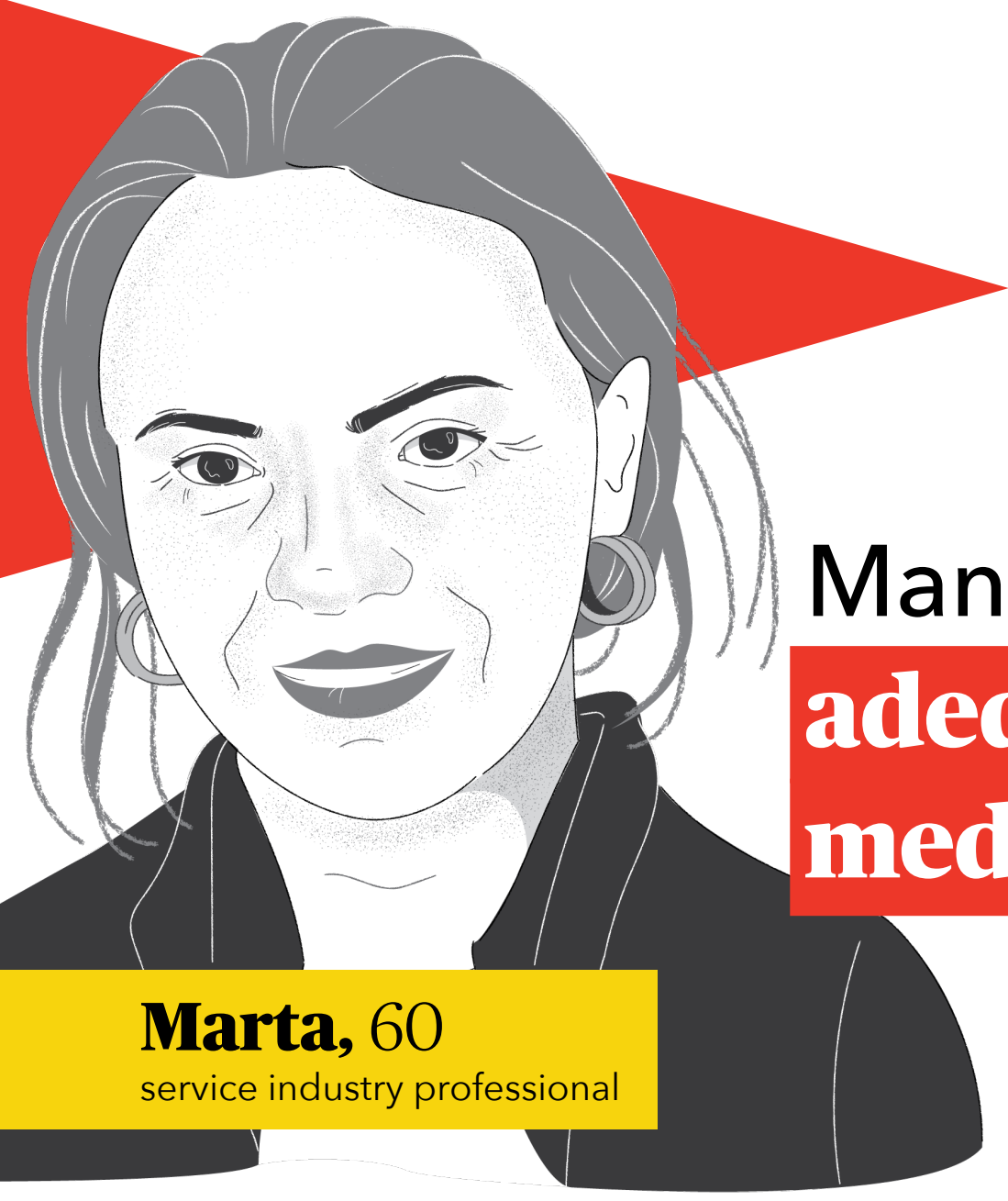
Like **51% of the LMI 50+**, Doreen didn't have sufficient short-term, emergency savings.

## The Debt Burden

Leonard is looking forward to retiring soon. However, he has accumulated debt, most recently taking out a loan to buy a new truck for work. Leonard wants to be financially responsible, but knows this means he'll likely have to push back retirement and dedicate most of his disposable income to paying down debt.



**Leonard, 55**  
construction worker



**Marta, 60**  
service industry professional

## The Physical-Financial Fault Line

Marta works on-again, off-again in the service industry. Marta applied for Social Security Disability Insurance for her back injury, but her initial application was rejected. Despite her best efforts, Marta has not found a new position suitable for her injury.

Many of the LMI 50+ aren't **adequately protected from medical shocks.**

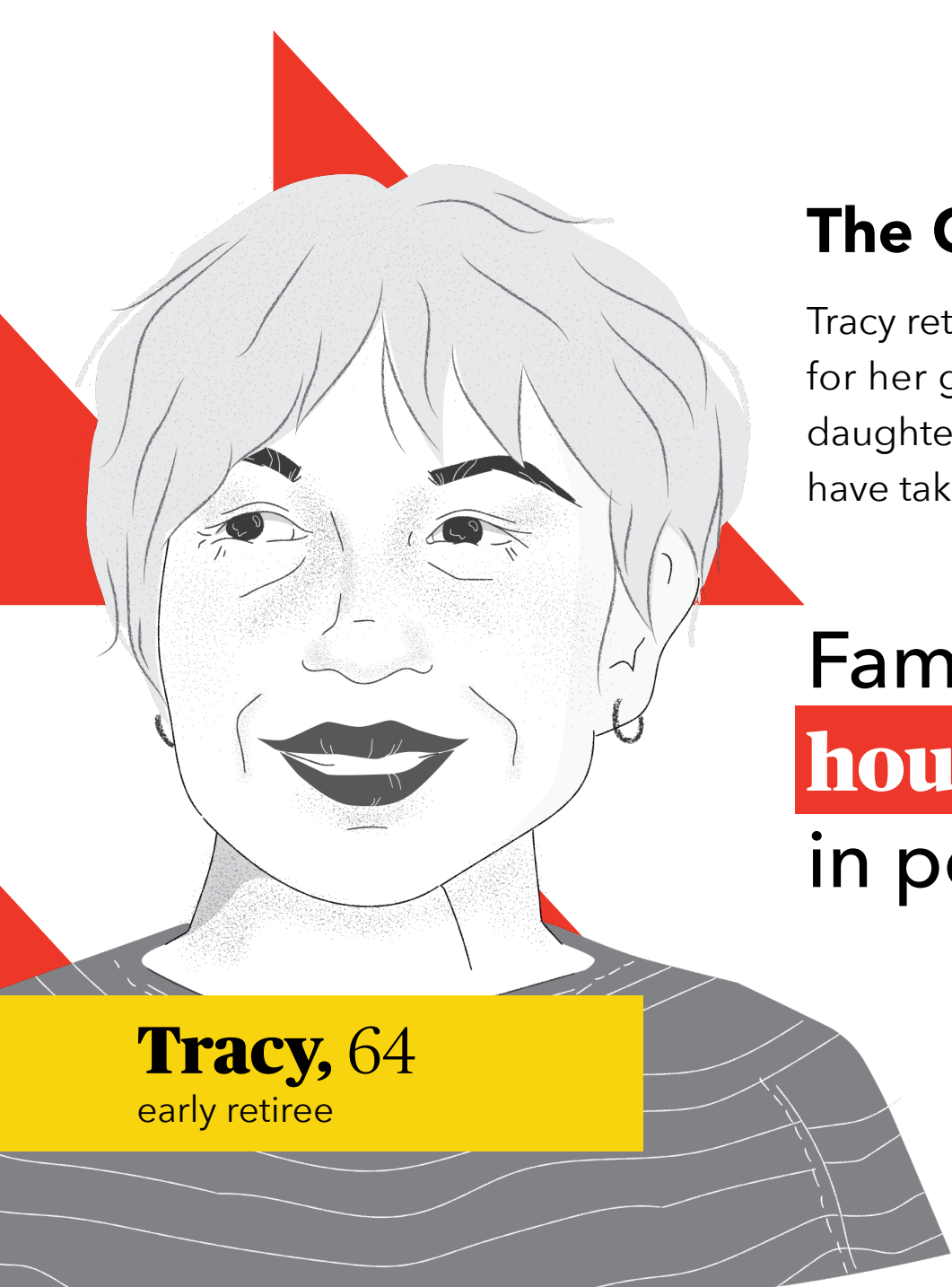
## The Retirement Reality

Ronald worked in sales until 2009 when he was laid off by his employer during the Great Recession. He cobbles together odd jobs like landscaping to make ends meet but still has to depend on Social Security and has little money for leisure.

**Many of the LMI 50+ are unable to completely retire** - and those who do still struggle to be financially healthy.



**Ronald, 73**  
laid off salesman



**Tracy, 64**  
early retiree

## The Catch-22 of Family

Tracy retired earlier than planned to provide childcare for her grandson. While she enjoys helping her daughter and caring for her grandson, her finances have taken a hit.

Family obligations impact **household finances of the LMI 50+** in positive and negative ways.