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## **A NEW MOTION FROM A GROUP OF LAURENTIAN BANK EMPLOYEES ASKING TO REVOKE UNION ACCREDITATION**

**MONTREAL, QUÉBEC** – October 17, 2018 - Laurentian Bank has been informed by the Canadian Industrial Labour Relations Board (CIRB) that the CIRB received a new motion from a group of Laurentian Bank employees asking to revoke the COPE - Local 434 Union accreditation, covering some 1,250 unionized employees. The majority of these employees work in branches in the Province of Quebec while some work in the Montreal corporate office. These employees have been without a contract since December 31, 2017.

The Bank employs more than 3,800 individuals across Canada.

According to applicable legislation, a CIRB Officer has been designated to supervise the next steps of this motion.

### **About Laurentian Bank**

Laurentian Bank of Canada is a financial institution whose activities extend mainly across Canada. Founded in 1846, its mission is to help customers improve their financial health and it is guided by values of proximity, simplicity and honesty.

-30-

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