



August 10, 2017 – 8.15 am (CET)

ALTICE CROSSES THE 95% OWNERSHIP THRESHOLD IN SFR GROUP

A BUYOUT OFFER FOLLOWED BY A SQUEEZE-OUT WILL BE LAUNCHED AT A PRICE OF €34.50 PER SFR GROUP SHARE

On August 9, 2017, Altice N.V. (Euronext: ATC, ATCB) has entered into several agreements relating to the acquisition of SFR Group shares through exchanges against Altice N.V. common shares A.

These agreements ensure the holding by the Altice group of 95.9% of the share capital and voting rights of SFR Group.

As a result, the Altice group announces its intention to file with the French financial market authority (**AMF**), in September 2017, a buyout offer followed by a squeeze-out for the remaining SFR Group shares for a price of €34.50 per share.

Pursuant to applicable French regulation, the Board of directors of SFR Group will issue a reasoned opinion on the contemplated offer, on the basis of the report of an independent expert evaluating the financial conditions of such offer. In this context, the Board of directors of SFR Group has appointed Finexsi as an independent expert mandated to issue a report regarding the fairness of the financial conditions of the contemplated offer. In addition, the Board of directors of SFR Group has appointed Perella Weinberg Partners to act as financial advisor to the company.

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About Altice

Founded in 2001 by entrepreneur Patrick Drahi, Altice is a convergent global leader in telecoms, content, media, entertainment and advertising. Altice delivers innovative, customer-centric products and solutions that connect and unlock the limitless potential of its over 50 million customers over fiber networks and mobile broadband. The company enables millions of people to live out their passions by providing original content, high-quality and compelling TV shows, and international, national and local news channels. Altice delivers live broadcast premium sports events and enables millions of customers to enjoy the most well-known media and entertainment. Altice innovates with technology in its Altice Labs across the world. Altice links leading brands to audiences through premium advertising solutions. Altice is also a global provider of enterprise digital solutions to millions of business customers. Altice is present in 10 territories from New York to Paris, from Tel Aviv to Lisbon, from Santo Domingo to Geneva, from Amsterdam to Dallas. Altice (ATC & ATCB) is listed on Euronext Amsterdam.

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This announcement contains important information which should be read carefully before any decision is made with respect to the buyout offer. If you are in any doubt as to the contents of this announcement, the buyout offer or the action you should take, you are recommended to seek your own financial advice, including as to any tax consequences, from your stockbroker, bank manager, solicitor, accountant or other independent financial, tax or legal adviser. Any individual or company whose SFR Group shares are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee must contact such entity if it wishes to tender such SFR Group shares pursuant to the buyout offer. The Altice group does not make any recommendation whether SFR Group shareholders should tender SFR Group shares pursuant to the buyout offer.

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United Kingdom. The communication of the draft offering document and any other documents or materials relating to the buyout offer will not be made, and such documents and/or materials will not be approved, by an authorised person for the purposes of section 21 of the Financial Services and Markets Act 2000. Accordingly, such documents and/or materials will not be distributed to, and shall not be passed on to, the general public in the United Kingdom. The communication of such documents and/or materials as a financial promotion will only be made to (i) persons who are outside the United Kingdom, (ii) investment professionals (as defined in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the Financial Promotion Order)), (iii) persons falling within Article 43(2) of the Financial Promotion Order, or (iv) any other persons to whom they may otherwise lawfully be communicated (all such persons together being referred to as Relevant Persons). Any person in the United Kingdom who is not a Relevant Person should not act or rely on this document or materials or any of their content. Any investment or investment activity to which these documents or materials relate is available only to Relevant Persons and will be engaged in only with Relevant Persons. The documents and materials and their contents should not be distributed, published or reproduced (in whole or in part) or disclosed by recipients to any other person in the United Kingdom.

Regulated Information

This press release contains inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

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