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## **SIKA ACQUIRES MARKET LEADER IN ROOFING AND WATERPROOFING SYSTEMS IN ROMANIA**

**Sika has agreed to acquire Arcon Membrane Srl, a leading manufacturer of roofing and waterproofing systems in Romania. By acquiring Arcon, Sika will significantly strengthen its position in the Romanian market and extend its product portfolio to meet the increasing demand for complete solutions in the roofing and waterproofing markets. The acquired business generates annual sales of CHF 23 million. The transaction is subject to approval by the Romanian anti-trust authority.**

With the acquisition of Arcon Sika will become the clear market leader in the Romanian roofing and waterproofing markets. It is also a further step in Sika's expansion in bituminous membranes, following several acquisitions in recent years such as Index in Italy, KVK in the Czech Republic, and Bitbau Dörr in Austria.

Arcon is based in Sfântu-Gheorghe, 200 km north of Bucharest. In its fully automated manufacturing facility it produces technologically advanced bituminous membranes, with the potential to also serve other South East European markets. Furthermore, Arcon's product portfolio also includes thermal insulation systems for facades and roofs, combining EPS (expanded polystyrene) sheets and bituminous membranes. The acquired technologies will perfectly complement Sika's roofing, waterproofing, and building envelope systems.

Ivo Schädler, Regional Manager EMEA: "Arcon's market leading position, comprehensive product portfolio, and established distribution network will support our growth strategy by opening up new cross-selling opportunities, as well as increasing our market access and the penetration of key projects. We would like to welcome the Arcon employees to our Sika team and look forward to growing our business together."

### **SIKA CORPORATE PROFILE**

Sika is a specialty chemicals company with a leading position in the development and production of systems and products for bonding, sealing, damping, reinforcing and protecting in the building

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sector and automotive industry. Sika has subsidiaries in 101 countries around the world and manufactures in over 200 factories. In 2017, our more than 18,000 employees generated sales of CHF 6.25 billion.