



# FirstBank Launches 2018 With Strong Earnings Growth

## Colorado's Largest Locally-Owned Bank Reports New Highs

FirstBank reported a strong start to 2018, with significant year-over-year increases in assets, deposits, net loan balances, and net income. Compared to Q1 2017:



### Net loan balance:

Grew by 5.9% to \$10.23 billion



### Total deposits:

Increased by 3.8% to \$16.27 billion



### Total assets:

Increased by 4.4% to \$18.09 billion



### Net income:

Grew by 32.4% to \$64.3 million

FirstBank was announced as the primary lending partner in the construction of the Mission Ballroom by AEG Presents, a new 60,000 sq. ft. music venue and amphitheater in Denver's River North Art District.

**“Underwriting businesses and developments that spur jobs and economic growth, like the Mission Ballroom, continues to be an extremely important focus for our organization. FirstBank has been and will always be dedicated to helping our local communities create great places for residents to live and work through financial and philanthropic support.”**

– Jim Reuter, FirstBank CEO

## FirstBank's Arizona and California branches also reported strong first quarter results



### Arizona



#### Total deposits:

Increased year-over-year from \$422.1 million to \$469.1 million, a gain of 11.1%



#### Loans:

Grew 5.9% from \$774.5 million to \$820.5 million



#### Assets:

Increased 5.2% from \$828.3 million to \$871.7 million



### California



#### Total Deposits:

Increased year-over-year by 3.9% from \$377 million to \$391.7 million



#### Loans:

Increased from \$298.8 million to \$324.5 million, growing by 8.6%



#### Assets:

Increased 7.8% from \$309.7 million to \$333.9 million