

CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2016 TO 31 DECEMBER 2016
FOR
OPTIMA WORLDWIDE GROUP PLC

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OPTIMA WORLDWIDE GROUP PLC

**COMPANY INFORMATION
FOR THE PERIOD 1 JULY 2016 TO 31 DECEMBER 2016**

DIRECTORS:

N T Griffith
M C Pearson
P J Arida

SECRETARY:

P G May

REGISTERED OFFICE:

4th floor, 36 Spital Square
London
E1 6DY

REGISTERED NUMBER:

05391288 (England and Wales)

ACCOUNTANTS:

Cox Costello & Horne
Fourth & Fifth Floor
14-15 Lower Grosvenor Place
London
SW1W 0EX

Chairman's Interim Report

I am pleased to report to my shareholders that the last 6 months have continued very much in the vein of the previous 12 months with continued development in all areas of the groups' activities.

Whilst writing my last report the UK had just voted for BREXIT and we experienced a volatile stock market, which had impacted on many of our equity positions. I am pleased to say that since then all holdings have recovered and increased in value from pre BREXIT levels and this trend seems set to continue with the global commodity markets seeing a long awaited rally, which incidentally we had been predicting and preparing for, for a while.

As the group develops we will continue to focus our efforts and expertise on the Natural Resource sector via our leading subsidiary Brandon Hill Capital which I am pleased to say since writing my last annual report, has gone from strength to strength with current live mandates now being in the region of £10m and the balance sheet having increased in the last 6 months by approximately £2m and we expect to see this increase substantially again by the year end.

Activity in Oil & Gas and mining has seen a dramatic change in the last 12 months with the Oil price picking up from lows of around \$27 per barrel to circa \$55 at the time of writing. This has been the case for almost all commodities and as such projects that were un-financeable 12 months ago now are and there is a lot more deployable capital in the sector. We see this trend continuing for the foreseeable future and Brandon Hill is now very well placed to capitalise on the current opportunities.

Financial position

We will continue to report under the guidelines of the quoted companies' alliance and will be reviewing all appropriate governance to oversee the group's activities.

We have made good progress with the group's development in the first 6 months and our long-term plan is clearly now starting to pay dividends and we expect this to continue. I look forward to reporting to our stakeholders our year-end figures which I am confident will continue in the same positive way.

I would like to take this opportunity to thank all those involved in the group whether as employees, contractors, suppliers and also our shareholders

ON BEHALF OF THE BOARD:



N Griffith
Director

Date: 27 February 2017

OPTIMA WORLDWIDE GROUP PLC

CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD 1 JULY 2016 TO 31 DECEMBER 2016

	Period 1.7.16 to 31.12.16 £	Year Ended 30.6.16 £
CONTINUING OPERATIONS		
Revenue	2,962,272	8,898,448
Cost of sales	<u>(238,895)</u>	<u>(836,198)</u>
GROSS PROFIT	2,723,377	8,062,250
Other operating income	256,267	606,888
Administrative expenses	(3,651,414)	(6,327,239)
Other operating expenses	<u>61</u>	<u>(3,365,945)</u>
OPERATING LOSS BEFORE EXCEPTIONAL ITEMS	(671,709)	(1,024,046)
Exceptional items	<u>-</u>	<u>(398,901)</u>
OPERATING LOSS	(671,709)	(1,422,947)
Finance costs	(1,311,483)	(2,019,897)
Finance income	<u>2,623,328</u>	<u>2,610,365</u>
PROFIT/(LOSS) BEFORE INCOME TAX	640,136	(832,479)
Income tax	<u>-</u>	<u>645,150</u>
PROFIT/(LOSS) FOR THE PERIOD	<u>640,136</u>	<u>(187,329)</u>
Profit/(loss) attributable to:		
Owners of the parent	739,202	(119,468)
Non-controlling interests	<u>(99,066)</u>	<u>(67,861)</u>
	<u>640,136</u>	<u>(187,329)</u>

OPTIMA WORLDWIDE GROUP PLC

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD 1 JULY 2016 TO 31 DECEMBER 2016

	Period 1.7.16 to 31.12.16 £	Year Ended 30.6.16 £
PROFIT/(LOSS) FOR THE PERIOD	640,136	(187,329)
OTHER COMPREHENSIVE INCOME		
OTHER COMPREHENSIVE INCOME FOR THE PERIOD, NET OF INCOME TAX	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>640,136</u>	<u>(187,329)</u>
Total comprehensive income attributable to:		
Owners of the parent	739,202	(132,662)
Non-controlling interests	<u>(99,066)</u>	<u>(54,667)</u>
	<u>640,136</u>	<u>(187,329)</u>

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2016

	31.12.16 £	30.6.16 £
ASSETS		
NON-CURRENT ASSETS		
Goodwill	3,291,111	3,291,111
Intangible assets	12,350	13,300
Property, plant and equipment	186,379	262,490
Investment in associates	1	1
Investments	5,116,100	1,951,367
Trade and other receivables	3,138,568	399,853
Deferred tax	43,307	-
	<u>11,787,816</u>	<u>5,918,122</u>
CURRENT ASSETS		
Trade and other receivables	9,547,724	14,544,593
Investments	13,893,096	5,985,485
Cash and cash equivalents	303,807	26,596
	<u>23,744,627</u>	<u>20,556,674</u>
TOTAL ASSETS	<u>35,532,443</u>	<u>26,474,796</u>
EQUITY		
SHAREHOLDERS' EQUITY		
Called up share capital	2,036,168	2,036,168
Share premium	1,000,000	1,000,000
Retained earnings	(1,475,790)	(2,214,992)
	<u>1,560,378</u>	<u>821,176</u>
Non-controlling interests	(10,817)	20,388
TOTAL EQUITY	<u>1,549,561</u>	<u>841,564</u>
LIABILITIES		
NON-CURRENT LIABILITIES		
Trade and other payables	25,529,168	20,088,780
Financial liabilities - borrowings	-	45,581
Interest bearing loans and borrowings	<u>25,529,168</u>	<u>20,134,361</u>
CURRENT LIABILITIES		
Trade and other payables	6,913,991	3,895,009
Financial liabilities - borrowings		
Bank overdrafts	1,483,265	1,588,152
Interest bearing loans and borrowings	50,413	9,665
Tax payable	6,045	6,045
	<u>8,453,714</u>	<u>5,498,871</u>
TOTAL LIABILITIES	<u>33,982,882</u>	<u>25,633,232</u>
TOTAL EQUITY AND LIABILITIES	<u>35,532,443</u>	<u>26,474,796</u>

OPTIMA WORLDWIDE GROUP PLC

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD 1 JULY 2016 TO 31 DECEMBER 2016

	Called up share capital £	Retained earnings £	Share premium £
Balance at 1 July 2015	1,036,168	(2,095,524)	-
Changes in equity			
Issue of share capital	1,000,000	-	1,000,000
Total comprehensive income	-	(119,468)	-
Balance at 30 June 2016	<u>2,036,168</u>	<u>(2,214,992)</u>	<u>1,000,000</u>
Changes in equity			
Total comprehensive income	-	739,202	-
Balance at 31 December 2016	<u>2,036,168</u>	<u>(1,475,790)</u>	<u>1,000,000</u>
	Total £	Non-controlling interests £	Total equity £
Balance at 1 July 2015	(1,059,356)	75,055	(984,301)
Changes in equity			
Issue of share capital	2,000,000	-	2,000,000
Total comprehensive income	(119,468)	(54,667)	(174,135)
Balance at 30 June 2016	<u>821,176</u>	<u>20,388</u>	<u>841,564</u>
Changes in equity			
Total comprehensive income	739,202	(99,066)	640,136
Balance at 31 December 2016	<u>1,560,378</u>	<u>(78,678)</u>	<u>1,481,700</u>

OPTIMA WORLDWIDE GROUP PLC

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD 1 JULY 2016 TO 31 DECEMBER 2016

		Period 1.7.16 to 31.12.16 £	Year Ended 30.6.16 £
Cash flows from operating activities			
Cash generated from operations	1	10,125,092	800,430
Interest paid		(1,311,483)	(2,019,897)
Tax paid		-	(669,923)
Taxation refund		-	645,150
Net cash from operating activities		<u>8,813,609</u>	<u>(1,244,240)</u>
Cash flows from investing activities			
Purchase of goodwill		-	(95,709)
Purchase of tangible fixed assets		(2,215)	(8,562)
Purchase of fixed asset investments		(2,914,733)	(5,184,436)
Sale of tangible fixed assets		-	1
Sale of fixed asset investments		(250,000)	-
Current assets investments		(7,883,058)	-
Interest received		<u>2,623,328</u>	<u>2,610,365</u>
Net cash from investing activities		<u>(8,426,678)</u>	<u>(2,678,341)</u>
Cash flows from financing activities			
Capital repayments in year		(4,833)	(4,577)
Amount withdrawn by directors		-	5,500
Share issue		-	1,000,000
Share buyback		-	1,000,000
		-	(115,417)
Net cash from financing activities		<u>(4,833)</u>	<u>1,885,506</u>
Increase/(decrease) in cash and cash equivalents			
Cash and cash equivalents at beginning of period	2	(1,561,556)	475,519
Cash and cash equivalents at end of period	2	<u>(1,179,458)</u>	<u>(1,561,556)</u>

**NOTES TO THE CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD 1 JULY 2016 TO 31 DECEMBER 2016**

1. RECONCILIATION OF PROFIT/(LOSS) BEFORE INCOME TAX TO CASH GENERATED FROM OPERATIONS

	Period 1.7.16 to 31.12.16 £	Year Ended 30.6.16 £
Profit/(loss) before income tax	640,136	(832,479)
Depreciation charges	79,277	180,077
	-	67,861
Finance costs	1,311,483	2,019,897
Finance income	(2,623,328)	(2,610,365)
	(592,432)	(1,175,009)
Decrease/(increase) in trade and other receivables	2,258,154	(6,690,772)
Increase in trade and other payables	8,459,370	8,666,211
Cash generated from operations	<u>10,125,092</u>	<u>800,430</u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Statement of Cash Flows in respect of cash and cash equivalents are in respect of these Statement of Financial Position amounts:

Period ended 31 December 2016

	31.12.16 £	1.7.16 £
Cash and cash equivalents	303,807	26,596
Bank overdrafts	(1,483,265)	(1,588,152)
	<u>(1,179,458)</u>	<u>(1,561,556)</u>

Year ended 30 June 2016

	30.6.16 £	1.7.15 £
Cash and cash equivalents	26,596	486,653
Bank overdrafts	(1,588,152)	(11,134)
	<u>(1,561,556)</u>	<u>475,519</u>