

Luxembourg, 3rd December 2018

SHARES REPURCHASE PROGRAMME

Authorized by the shareholders' meeting held on 28th June 2017

Implemented upon the decision of the Board of Directors dated 12th September 2018

DISCLOSURE OF PURCHASES

EFFECTED FROM 26th NOVEMBER 2018 to 30th NOVEMBER 2018

Market: Euronext Growth Paris

Type of shares: ordinary shares ISIN FR0010245803

Trading date	Number of shares purchased	Weighted average price (Eur)	Amount of purchases (Eur)	Purpose	Market
26 th November 2018	809	8	6 472	cancellation	Euronext Growth Paris
27 th November 2018	-	-	-	cancellation	Euronext Growth Paris
28 th November 2018	743	7.78	5 781	cancellation	Euronext Growth Paris
29 th November 2018	819	7.8	6 388	cancellation	Euronext Growth Paris
30 th November 2018	823	7.8	6 419	cancellation	Euronext Growth Paris
Total	3 194	-	25 060	-	-

Repurchase programme full description dated 12th September 2018 is available on Velcan's website

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Regulatory information available on www.velcan.lu

Investor Relations Contact investor@velcan.lu

