

FOR IMMEDIATE RELEASE

**ONE OF BITCOIN'S BIGGEST FUNDS JUST BROUGHT ON AN ETF INDUSTRY POWER PLAYER: GLOBAL ADVISORS NAMES ETF INDUSTRY VETERAN LAURENT KSSIS AS INTERIM MANAGING DIRECTOR OF BITCOIN ETN ISSUER, XBT PROVIDER AB**

Stockholm, Sweden (March 13, 2017) -- Global Advisors (Jersey) is announcing ETF industry veteran, Laurent Kssis, as interim managing director of XBT Provider AB: issuer of world's only publicly listed bitcoin Exchange Traded Note (ETN).

Kssis joins XBT Provider as demand for bitcoin-based financial products, especially ETFs, is at all-time highs. Global Advisors sees underserved demand in key markets globally and intends to capture it with a series of products slated for 2017 and 2018. Kssis will be integral in this pursuit.

"The U.S. is not the only market where demand is high for a bitcoin ETF. At Global Advisors, we see this and are aggressively pursuing the listing of other professional-caliber, bitcoin investment products. Needless to say, having an experienced ETF industry veteran on our team will accelerate success and ensure we bring the most professional products to market," says Daniel Masters, Co-Founder and Chief Investment Officer of Global Advisors.

Kssis, a 15-year veteran of the ETF industry is known for work with leaders in the industry such as HVB/Indexchange, SocGen/Lyxor, and State Street Bank among others. Kssis is joining Global Advisors' XBT Provider AB subsidiary as Managing Director and Head of Product Development for the ETN business.

Global Advisors is increasingly pursuing explosive demand for traditional investment vehicles in the emerging digital asset space. Notably, in late 2016, Global Advisors completed the acquisition of XBT Provider AB, a Swedish domiciled issuer of the world's only Exchange Traded Notes which track the price of bitcoin. XBT Providers' Bitcoin Tracker One (COINXBT:SS) and Bitcoin Tracker Euro (COINXBE:SS) marked the first publicly listed bitcoin products in the Global Advisors product family. In December 2016, Global Advisors added a third product, with the public listing of their then 2-year-old bitcoin investment fund, (GABI) on TISE.

"I am excited to join the team at XBT Provider and Global Advisors at this critical maturity moment in professional bitcoin. We are witnessing peak demand for exchange traded bitcoin products like those XBT Provider issues and I am invigorated by the opportunity to help shape the future of the industry," says Kssis.

This is Kssis' first foray into bitcoin trading vehicles, but not his first endeavor into the cryptocurrency space. Kssis most recently served as Non-Executive Chairman of Coinsilium group (NEX:COIN) a private equity fund specialised in early stage blockchain startups. Coinsilium became the first ever listed company in a blockchain technology group after raising £2.7m for its IPO.

**About Global Advisors**

Global Advisors (Jersey) Limited is the Jersey based investment manager who created the first institutional-grade Bitcoin investment strategy ("GABI"). GABI became the first regulated bitcoin fund to be listed on any exchange worldwide when it was listed on The International Exchange (TISE) in December of 2016. Global Advisors has a 16 year track record of managing client funds as a regulated investment manager originally in the commodity markets and beginning in 2014, bitcoin. Global Advisors is also owner of XBT Provider AB, the Swedish domiciled issuer of two exchange traded bitcoin tracking products COINXBT:SS, COINXBE:SS.

**About XBT Provider**

XBT Provider is the Swedish Domiciled Issuer of Bitcoin Tracker One and Bitcoin Tracker Euro (COINXBT:SS, COINXBE:SS, respectively). With these instruments, anyone can invest in Bitcoin as ETNs, exchange-traded notes, from anywhere in the world (via Interactive Brokers). Both trackers are designed to mirror the return of the underlying asset, bitcoin, in Swedish Kronor and Euro respectively. In 2015, Bitcoin Tracker One became the first bitcoin-based security available on a regulated exchange when it listed on NASDAQ/OMX in Stockholm. Both notes are available in 179 countries via and traded in the same manner as any share or instrument listed on the Nasdaq exchange in Stockholm. XBT Provider's prospectus is approved by the Swedish FSA (Finansinspektionen) and our products are listed on Nasdaq Nordic in Stockholm.

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