AMENDMENT OF THE MANDATE FOR THE SHARE BUYBACK PROGRAMME

Kaufman & Broad SA declared on October the 10, 2018 to have signed with Rothschild Martin Maurel a sharebuyback mandate as it has been agreed by the General Shareholders Meeting. Kaufman & Broad SA decided to raise this amount from €8,000,000 to €10,000,000 on December 18, 2018.

Kaufman & Broad SA decided to extend the duration of the mandate up to July 20, 2019.

It is specified that the terms of this mandate are respecting the limits established during the General oradinary and extraordinary Shareholders meeting held on May 3, 2018 stating a description of the sharebuyback program. It is available here: www.kaufmanbroad.fr

This press release is available at www.kaufmanbroad.fr

♦ Next regular publication date:

- April 12, 2019: Results for Q1 2018 (after the market close)
- ✓ May 2, 2019: General Shareholders Meeting

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About Kaufman & Broad - Kaufman & Broad has been designing, building, and selling single-family homes in communities, apartments, and offices on behalf of third parties for more than 50 years. Kaufman & Broad is one of the leading French developers-builders due to the combination of its size and profitability, and the strength of its brand.

The Kaufman & Broad Registration Document was filed with the French Financial Markets Authority ("AMF") under No. D.18 0226 on March 29, 2018. It is available on the AMF (www.amf-france.org) and Kaufman & Broad (www.kaufmanbroad.fr) websites. It contains a detailed description of Kaufman & Broad's business activities, results, and outlook, as well as the associated risk factors. Kaufman & Broad specifically draws attention to the risk factors set out in Chapter 1.2 of the Registration Document. The occurrence of one or more of these risks may have a material adverse effect on the Kaufman & Broad Group's business activities, net assets, financial position, results, and outlook, as well as on the price of Kaufman & Broad's shares.

This press release does not amount to, and cannot be construed as amounting to a public offering, a sale offer or a subscription offer, or as intended to seek a purchase or subscription order in any country.