



**PUBLICATION IN ACCORDANCE WITH ARTICLE 14 OF THE BELGIAN LAW
OF 2 MAY 2007 REGARDING THE PUBLICATION OF MAJOR SHAREHOLDINGS
(THE “TRANSPARENCY LAW”)**

GHENT, Belgium, 18 January 2018 – Ablynx [Euronext Brussels and Nasdaq: ABLX] today announced, in accordance with Article 14 of the Belgian Law of 2 May 2007 regarding the publication of major shareholdings in issuers whose securities are admitted to trading on a regulated market (the “Transparency Law”), that it received a notification of shareholdings from FMR LLC on 16 and 17 January 2018.

FMR LLC (taking into account the holdings of its subsidiary undertakings) now holds a total of 7,230,164 voting securities of Ablynx, representing 9.68% of the current 74,720,644 outstanding voting rights of Ablynx (versus 9.50% notified previously on 25 August 2017).

FMR LLC has notified Ablynx that FMR Co., Inc., a subsidiary of Fidelity Management & Research Company, which itself is a subsidiary of FMR LLC (the ultimate parent company) has downward crossed the 5% threshold of voting rights of Ablynx since 15 January 2018 and upward crossed the 3% threshold of voting rights held through financial instruments since 16 January 2018.

The notification contains the following information:

- **Reason for the notification:**
 - acquisition or disposal of voting securities or voting rights
 - acquisition or disposal of financial instruments that are treated as voting securities
- **Notification by:** a parent undertaking or a controlling person
- **Persons subject to the notification requirement:** FMR LLC
- **Transaction date:** 15 and 16 January 2018
- **Threshold that is crossed:** 5% of voting rights and 3% of voting rights held through financial instruments
- **Denominator:** 74,720,644
- **Details of the notification:**

Name of select subsidiaries of FMR LLC	% of voting rights	% of voting rights held through financial instruments*	Total of both
FMR LLC Fidelity Management & Research Company FMR Co., Inc.	4.41%	3.21%	7.62%
FMR LLC FIAM Holdings Corp. Fidelity Institutional Asset Management Trust Company	1.05%		1.05%
FMR LLC FIAM Holdings Corp. FIAM LLC	1.02%		1.02%
TOTAL	6.47%	3.21%	9.68%

* Type of financial instrument: “Right of Recall”

- **Chain of controlled undertakings through which the holding is effectively being held:** The holdings attributable to FMR LLC arise from holdings of various undertakings for collective investment that are managed by FMR Co., Inc., Fidelity Institutional Asset Management Trust Company and FIAM LLC,

each of which are entities that are subsidiaries of, and controlled by, FMR LLC. These undertakings for collective investment have granted FMR LLC discretionary power to vote the securities in accordance with the FMR LLC board proxy voting policy. FMR LLC is not a controlled undertaking.

More information is available in the transparency notification. Full versions of both transparency notifications are available on Ablynx website, under the section [Investors](#).

The articles of the association of Ablynx NV provide for shareholders notification threshold of 3%, 5% or a multiple of 5% of the total number of existing voting rights.

About Ablynx

[Ablynx](#) is a biopharmaceutical company engaged in the development of [Nanobodies®](#), proprietary therapeutic proteins based on single-domain antibody fragments, which combine the advantages of conventional antibody drugs with some of the features of small-molecule drugs. Ablynx is dedicated to creating new medicines which will make a real difference to society. Today, the Company has more than [45 proprietary and partnered programmes](#) in development in various therapeutic areas including inflammation, haematology, immuno-oncology, oncology and respiratory disease. The Company has collaborations with multiple pharmaceutical companies including AbbVie; Boehringer Ingelheim; Eddingpharm; Merck & Co., Inc., Kenilworth, New Jersey, USA; Merck KGaA; Novartis; Novo Nordisk; Sanofi and Taisho Pharmaceuticals. The Company is headquartered in Ghent, Belgium. More information can be found on www.ablynx.com.

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