Novo Nordisk A/S – Share repurchase programme

Bagvær, Denmark, 24 September 2018 – On 10 August 2018, Novo Nordisk initiated a share repurchase programme in accordance with Article 5 of Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR), also referred to as the Safe Harbour rules. This programme is part of the overall share repurchase programme of up to DKK 14 billion to be executed during a 12-month period beginning 1 February 2018.

Under the programme initiated 10 August 2018, Novo Nordisk will repurchase B shares for an amount up to DKK 2.4 billion in the period from 13 August 2018 to 30 October 2018.

Since the announcement as of 17 September 2018, the following transactions have been made under the programme:

<table>
<thead>
<tr>
<th>Date</th>
<th>Number of B shares</th>
<th>Average purchase price</th>
<th>Transaction value, DKK</th>
</tr>
</thead>
<tbody>
<tr>
<td>17 September 2018</td>
<td>140,000</td>
<td>305.27</td>
<td>42,737,422</td>
</tr>
<tr>
<td>18 September 2018</td>
<td>145,000</td>
<td>304.13</td>
<td>44,098,887</td>
</tr>
<tr>
<td>19 September 2018</td>
<td>140,000</td>
<td>301.67</td>
<td>42,234,158</td>
</tr>
<tr>
<td>20 September 2018</td>
<td>140,000</td>
<td>299.35</td>
<td>41,909,147</td>
</tr>
<tr>
<td>21 September 2018</td>
<td>140,000</td>
<td>301.18</td>
<td>42,165,348</td>
</tr>
</tbody>
</table>

Accumulated under the programme

4,083,000 1,272,563,659

The details for each transaction made under the share repurchase programme are published on novonordisk.com.
With the transactions stated above, Novo Nordisk owns a total of 40,779,238 B shares of DKK 0.20, corresponding to 1.7% of the share capital, as treasury shares. The total amount of A and B shares in the company is 2,450,000,000 including treasury shares.

Novo Nordisk expects to repurchase B shares for an amount up to DKK 14 billion during a 12-month period beginning 1 February 2018. As of 21 September 2018, Novo Nordisk has since 1 February 2018 repurchased a total of 30,830,079 B shares at an average share price of DKK 305.47 per B share equal to a transaction value of DKK 9,417,813,385.

Further information

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