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Costco Auto Program Announces Nationwide Special Offer with Volvo 2018 Volvo XC60 becomes eligible for Volvo Employee Pricing for the first time during offer

SAN DIEGO, May 4, 2018 – The Volvo Special Offer, a nationwide promotion for Costco members, launched this week, May 1, 2018. The offer includes Volvo Employee Pricing, additional incentives and a \$250 Costco Cash Card on the purchase or lease of qualifying 2018 models through July 2, 2018. The offer with Volvo Cars was arranged by Affinity Auto Program, which manages Costco Auto Program.

With the launch of the offer, the award-winning 2018 Volvo XC60 will be available at Volvo Employee Pricing for the first time since the redesigned model was introduced last fall. Among the recent accolades of the XC60 are "World Car of the Year 2018" for automotive excellence on an international scale and "2018 North American Utility of the Year" for segment leadership, innovation, design, safety, handling, driver satisfaction, and value for the dollar.

"The Volvo Special Offer is a great value," said Mark DerGarabedian services manager at Costco. "Costco Auto Program's dedication to provide an exceptional car-buying experience paired with Volvo's reputation for innovation, safety and reliability is a winning combination for Costco members."

Additional exclusive Costco member incentives include \$3,000 on 2018 S90, V90 and V90 Cross Country models, and \$750 on 2018 XC90 and XC60 models (T8 trim package excluded). This offer also can be combined with additional national Volvo incentives for which the member qualifies to receive greater savings.*

To receive the benefits of the Volvo Special Offer, Costco members must:

- Have been a Costco member by May 1, 2018.
- Register by visiting CostcoAuto.com/Volvo and selecting an eligible vehicle.
- Receive an email confirmation containing a Volvo PIN.
- Purchase or lease and take delivery on an eligible new Volvo May 1, through July 2, 2018.
- Complete a member satisfaction survey to receive the \$250 Costco Cash Card.

Costco Auto Program also offers low, prearranged pricing on certified pre-owned vehicles (CPO), powersports and recreational vehicles. Additionally, Costco members receive a discount on the majority of parts, service, and accessories at participating automotive service centers and powersports dealerships.

For additional details about Costco Auto Program, news media can contact Honey Mae Kenworthy at (858) 777-6538 or hkenworthy@costcoauto.com. Learn more about Costco Auto Program and the Volvo Special Offer by visiting CostcoAuto.com/VolvoCars or call 1-855-722-6272.

About Costco Auto Program

Costco Auto Program is operated by Affinity Auto Program, which has operated the program since its inception in 1989. Costco Auto Program is recognized as a leading member-focused auto-buying program in the industry. This service offers prearranged pricing and a first-class buying experience on new and select pre-owned vehicles, RVs, motorcycles and powersports products, as well as discounts on

automobile parts, service, and accessories for U.S. Costco members. In 2017, Costco members purchased more than 520,000 vehicles through the program. Costco Auto Program surveys members who use the program to ensure the service continues to meet their high expectations. More than 96 percent of members who responded to the survey gave the program high marks across three categories – value, service and overall experience.

About Costco Wholesale Corporation

Costco Wholesale Corporation (NASDAQ:COST) currently operates 749 warehouses, including 519 in the United States and Puerto Rico, 98 in Canada, 38 in Mexico, 28 in the United Kingdom, 26 in Japan, 14 in Korea, 13 in Taiwan, nine in Australia, two in Spain, one in Iceland and one in France. Costco also operates electronic commerce websites in the U.S., Canada, the United Kingdom, Mexico, Korea and Taiwan.

About Volvo USA

Volvo has been in operation since 1927. Today, Volvo Cars is one of the most well-known and respected car brands in the world with sales of 534,332 cars in 2016 in about 100 countries. Volvo Cars head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Car USA, LLC, (www.volvocars.com/us) is a subsidiary of Volvo Car Group. VCUSA provides marketing, sales, parts, service, technology and training support to Volvo automobile retailers in the United States. For more information please refer to the VCUSA media website at: http://www.media.volvocars.com/us.

*Visit CostcoAuto.com/VolvoCars for full details, terms and conditions.