

UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2016 TO 30 JUNE 2017
FOR
OPTIMA WORLDWIDE GROUP PLC

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DIRECTORS:

N T Griffith
M C Pearson
P J Arida

SECRETARY:

P G May

REGISTERED OFFICE:

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London
E1 6DY

REGISTERED NUMBER:

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ACCOUNTANTS:

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**STRATEGIC REPORT OF THE DIRECTORS
FOR THE PERIOD 1 JULY 2016 TO 30 JUNE 2017**

I am pleased to report to my stakeholders that since my last Chairman's report for our interims 6 months ago, the company has made further progress on all fronts in delivering our long term goal on becoming an industry respected player in the natural resource sector.

It has been decided to extend our year-end for the group to coincide with the calendar and hence these numbers are interims in order to comply with our regulatory requirements on Nasdaq First North.

Nasdaq First North has been granted UK Growth Market Status, the first market place outside the UK to achieve this. The new status means that UK based investors will receive tax exemptions on investments in UK based companies listed on Nasdaq First North. We see this as a major step forward for our existing shareholder base as we should now start to see some liquidity in our equity especially as we have finally reached a resolution to an on-going technical trading issue.

The market since my last report has remained relatively quiet as it treads water waiting to see what effect Brexit is going to have. Nobody really knows, even most economists are sitting on the fence. Hence we have been quieter than previously predicted and expect this to be the case for the foreseeable future.

We continue to focus on our core business, Brandon Hill Capital that continues to perform well, with further improvements in the natural resource space. The business has managed to raise circa \$300m for its clients in the last 12 months and our co-investments are also performing well, of which some are nearing their maturity, consequently we expect to see further improvement on our numbers when I write my next report.

Financial position

The group's financial position has improved over the last 12 months with an EBIT of £1,315,555 compared to a loss from the previous year of (£907,896). The group overheads have been reduced by just over £1m and the balance sheet reserves has been strengthened by circa £1m.

ON BEHALF OF THE BOARD:



N Griffith
Director

Date: 30 August 2017

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD 1 JULY 2016 TO 30 JUNE 2017**

	30.6.17 £	30.6.16 £
CONTINUING OPERATIONS		
Revenue	5,680,752	8,898,448
Cost of sales	<u>(520,457)</u>	<u>(836,198)</u>
GROSS PROFIT	5,160,295	8,062,250
Other operating income	423,821	603,677
Administrative expenses	(4,907,026)	(6,223,066)
Other operating expenses	<u>(16,319)</u>	<u>(3,365,945)</u>
OPERATING PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS	660,771	(923,084)
Exceptional items	<u>-</u>	<u>(525,752)</u>
OPERATING PROFIT/(LOSS)	660,771	(1,448,836)
Finance costs	(2,506,679)	(2,069,431)
Finance income	<u>3,161,463</u>	<u>2,610,371</u>
PROFIT/(LOSS) BEFORE INCOME TAX	1,315,555	(907,896)
Income tax	<u>(457,082)</u>	<u>645,150</u>
PROFIT/(LOSS) FOR THE YEAR	<u>858,473</u>	<u>(262,746)</u>
Profit/(loss) attributable to:		
Owners of the parent	724,419	(194,885)
Non-controlling interests	<u>134,054</u>	<u>(67,861)</u>
	<u>858,473</u>	<u>(262,746)</u>

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD 1 JULY 2016 TO 30 JUNE 2017**

	30.6.17 £	30.6.16 £
PROFIT/(LOSS) FOR THE YEAR	858,473	(262,746)
OTHER COMPREHENSIVE INCOME		
OTHER COMPREHENSIVE INCOME FOR THE YEAR, NET OF INCOME TAX	<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u>858,473</u>	<u>(262,746)</u>
Total comprehensive income attributable to:		
Owners of the parent	724,419	(208,079)
Non-controlling interests	<u>134,054</u>	<u>(54,667)</u>
	<u>858,473</u>	<u>(262,746)</u>

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2017

	30.6.17 £	30.6.16 £
ASSETS		
NON-CURRENT ASSETS		
Goodwill	3,291,111	3,291,111
Intangible assets	13,300	13,300
Property, plant and equipment	120,370	262,490
Investment in joint ventures	724	-
Investment in associates	1	1
Investments	1,492,936	1,951,366
Trade and other receivables	3,756,519	399,853
	<u>8,674,961</u>	<u>5,918,121</u>
CURRENT ASSETS		
Trade and other receivables	7,964,138	14,544,592
Investments	15,456,680	5,985,485
Cash and cash equivalents	200,795	26,597
	<u>23,621,613</u>	<u>20,556,674</u>
TOTAL ASSETS	<u>32,296,574</u>	<u>26,474,795</u>
EQUITY		
SHAREHOLDERS' EQUITY		
Called up share capital	2,036,168	2,036,168
Share premium	1,000,000	1,000,000
Retained earnings	(1,565,990)	(2,290,409)
	<u>1,470,178</u>	<u>745,759</u>
Non-controlling interests	<u>222,303</u>	<u>20,388</u>
TOTAL EQUITY	<u>1,692,481</u>	<u>766,147</u>
LIABILITIES		
NON-CURRENT LIABILITIES		
Trade and other payables	25,529,168	20,088,780
Financial liabilities - borrowings	-	45,581
Interest bearing loans and borrowings	<u>25,529,168</u>	<u>20,134,361</u>
CURRENT LIABILITIES		
Trade and other payables	3,185,226	3,920,891
Financial liabilities - borrowings	1,836,757	1,588,152
Bank overdrafts	46,897	9,665
Interest bearing loans and borrowings	6,045	55,579
Tax payable	<u>5,074,925</u>	<u>5,574,287</u>
TOTAL LIABILITIES	<u>30,604,093</u>	<u>25,708,648</u>
TOTAL EQUITY AND LIABILITIES	<u>32,296,574</u>	<u>26,474,795</u>

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD 1 JULY 2016 TO 30 JUNE 2017**

	Called up share capital £	Retained earnings £	Share premium £
Balance at 1 July 2015	1,036,168	(2,095,524)	-
Changes in equity			
Issue of share capital	1,000,000	-	1,000,000
Total comprehensive income	-	(194,885)	-
Balance at 30 June 2016	<u>2,036,168</u>	<u>(2,290,409)</u>	<u>1,000,000</u>
Changes in equity			
Total comprehensive income	-	724,419	-
Balance at 30 June 2017	<u>2,036,168</u>	<u>(1,565,990)</u>	<u>1,000,000</u>
	Total £	Non-controlling interests £	Total equity £
Balance at 1 July 2015	(1,059,356)	75,055	(984,301)
Changes in equity			
Issue of share capital	2,000,000	-	2,000,000
Total comprehensive income	(194,885)	(54,667)	(249,552)
Balance at 30 June 2016	<u>745,759</u>	<u>20,388</u>	<u>766,147</u>
Changes in equity			
Total comprehensive income	724,419	134,054	858,473
Balance at 30 June 2017	<u>1,470,178</u>	<u>154,442</u>	<u>1,624,620</u>

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD 1 JULY 2016 TO 30 JUNE 2017**

	30.6.17 £	30.6.16 £
Cash flows from operating activities		
Cash generated from operations	(923,588)	800,424
Interest paid	(2,556,213)	(2,016,976)
Interest element of hire purchase payments paid	49,534	(52,455)
Tax paid	(463,309)	(620,389)
Taxation refund	-	645,150
Net cash from operating activities	<u>(3,893,576)</u>	<u>(1,244,246)</u>
Cash flows from investing activities		
Purchase of goodwill	-	(95,709)
Purchase of tangible fixed assets	(7,811)	(8,562)
Purchase of fixed asset investments	(203,416)	(5,184,436)
Sale of tangible fixed assets	-	1
Sale of fixed asset investments	661,122	1
Interest received	<u>3,161,463</u>	<u>2,610,371</u>
Net cash from investing activities	<u>3,611,358</u>	<u>(2,678,334)</u>
Cash flows from financing activities		
Capital repayments in year	(8,349)	(4,577)
Amount withdrawn by directors	216,160	5,500
Share issue	-	1,000,000
Share buyback	-	1,000,000
	<u>-</u>	<u>(115,417)</u>
Net cash from financing activities	<u>207,811</u>	<u>1,885,506</u>
Decrease in cash and cash equivalents	<u>(74,407)</u>	<u>(2,037,074)</u>
Cash and cash equivalents at beginning of year	<u>(1,561,555)</u>	475,519
Cash and cash equivalents at end of year	<u><u>(1,635,962)</u></u>	<u><u>(1,561,555)</u></u>

**NOTES TO THE CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2017**
1. RECONCILIATION OF PROFIT/(LOSS) BEFORE INCOME TAX TO CASH GENERATED FROM OPERATIONS

	30.6.17	30.6.16
	£	£
Profit/(loss) before income tax	1,315,555	(907,896)
Depreciation charges	143,491	180,077
	-	67,861
Finance costs	2,506,679	2,069,431
Finance income	(3,161,463)	(2,610,371)
	804,262	(1,200,898)
Increase in trade and other receivables	(6,216,413)	(6,690,771)
Increase in trade and other payables	4,488,563	8,692,093
Cash generated from operations	<u>(923,588)</u>	<u>800,424</u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Statement of Cash Flows in respect of cash and cash equivalents are in respect of these Statement of Financial Position amounts:

Year ended 30 June 2017

	30.6.17	1.7.16
	£	£
Cash and cash equivalents	200,795	26,597
Bank overdrafts	<u>(1,836,757)</u>	<u>(1,588,152)</u>
	<u>(1,635,962)</u>	<u>(1,561,555)</u>

Year ended 30 June 2016

	30.6.16	1.7.15
	£	£
Cash and cash equivalents	26,597	486,653
Bank overdrafts	<u>(1,588,152)</u>	<u>(11,134)</u>
	<u>(1,561,555)</u>	<u>475,519</u>