

ANNOUNCEMENT

Reuters>bcp.ls Exc

Exchange>BCP Bloomberg>bcp pl ISIN PTBCP0AM0015

November 23, 2017

Banco Comercial Português, S.A. informs about potential issue of subordinated notes

Banco Comercial Português, S.A. informs that has mandated Goldman Sachs International, Millennium BCP, SG CIB and UBS Investment Bank to arrange a series of investor meetings with European qualified investors commencing on 27 November. A Euro denominated fixed rate subordinated notes issue, with a maturity of 10 years and a call option at the end of the year 5, to be issued off the Bank's Euro Note Programme, may follow, subject to market conditions. It is intended that the notes fulfill the regulatory requirements to be qualified as Tier 2.

End of announcement Banco Comercial Português, S.A.

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BANCO COMERCIAL PORTUGUÊS, S.A., a public company (sociedade aberta) having its registered office at Praça D. João I, 28, Oporto, registered at the Commercial Registry of Oporto, with the single commercial and tax identification number 501 525 882 and the share capital of EUR 5,600,738,053.72

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