

## **Kotipizza Group Oyj**

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### **Kotipizza Group acquires the business operations of Pizzataxi**

Kotipizza Group has acquired all business operations of Helsinki Pizzapalvelu Oy. The company operates the Pizzataxi restaurant chain which comprises 22 restaurants operating in the Helsinki region and Southern Finland. In 2016, Pizzataxi's chain-based sales amounted to approximately 6 million euros.

Kotipizza Group plans to merge the restaurants with the operations of the Kotipizza chain.

“The acquisition is above all an investment in entrepreneurship and home deliveries in the Kotipizza chain. We believe that deliveries are increasingly important for fast casual chains in addition to fresh and responsibly produced food, high-quality customer experience, and digital services. At the same time, the acquisition strengthens the Kotipizza chain and its franchisees particularly in the Helsinki region”, says Tommi Tervanen, CEO of Kotipizza Group.

## **Kotipizza Group Oyj**

Tommi Tervanen, CEO

### **More information:**

Tommi Tervanen, CEO

tel. +358 207 716 743

Timo Pirskanen, CFO

tel. +358 207 716 747

### **Kotipizza Group in brief**

Kotipizza is a Finnish pizza chain founded in 1987. At the end of financial year 2015, the number of restaurants stood at 257 restaurants. In 2015, the sales of Kotipizza restaurants were EUR 77.3 million. Kotipizza Group net sales were EUR 56.4 million for the financial year 2015 with a comparable EBITDA of EUR 5.03 million respectively.