

PRESS RELEASE 2017-02-24

GWS Production AB (publ) publishes annual report for 2016

GWS Production AB (publ) (GWS) publishes annual report for the period between January- December 2016.

Summary of annual report

"Mother company" or "GWS", comprises of GWS Production AB: company number 556776-4674, without subsidiaries. "The Group" comprises the Mother company, including subsidiaries. On December 31st, 2016, the Mother company owned 51% shares in Travelogix Ltd, 100% shares in EQHO AB (under name change to Carefindy AB), and 100% shares in GWS Production (Singapore) Pte Ltd.

THE GROUP (No comparative figures exist because the Group did not exist in 2015.) Twelve months (2016-01-01 to 2016-12-31)

- Net turnover amounted to 8 988 TSEK.
- Result after financials and minority share amounted to -17 592 TSEK.
- Result per share* amounted to -1,23 SEK.
- The solidity** amounted to 85.5 % on December 31st, 2016.

Fourth quarter (2016-10-01 to 2016-12-31)

- Net turnover amounted to 1 900 TSEK.
- Result after financials and minority share amounted to -4 526 TSEK.
- Result per share* amounted to -0.31 SEK.

THE MOTHER COMPANY

Twelve months (2016-01-01 to 2016-12-31)

- Net turnover amounted to 6 713 (2 483) TSEK.
- Result after financials amounted to -16 511 (-17 380) TSEK.
- Result per share* amounted to -1.15 (-1.61) SEK.
- The solidity** amounted to 88.2 (89.1) %.

Fourth quarter (2016-10-01 to 2016-12-31)

- Net turnover amounted to 1 480 (1 157) TSEK.
- Result after financials amounted to -4 207 (-6 481) TSEK.
- Result per share* amounted to -0,29 (-0,57) SEK.

Amounts within brackets regard comparative period last year.

**Results per share: results are divided by an average number of shares. An average number of shares for twelve months 2016: 14 357 256 (10 779 009) shares. An average number of shares for the fourth quarter 2016: 14 365 407 (11 423 695) shares. Total number of shares in GWS on December 31st, 2016: 14 365 407 (14 248 033) shares. The Company has issued 650 000 share options (2015/2019), of which, 427 885 have been signed for that can be converted to the same number of shares in the Company during March 2019. The Company has also issued 40 000 share options (2015/2019), all signed for, which can be converted into the same number of shares from July 8th, 2019 to July 24th, 2019.*

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The Company has also issued 670 000 share options (2016/2020), of which, 670 000 has been signed for, which can be converted into the same number of shares in the Company during April 2020.

***Solidity: Equity divided by total assets.*

Significant events during the fourth quarter, 2016.

- GWS reported on status and future direction. For more information refer to the press release published on October 27th, 2016.
- GWS published interim report for the period January – September 2016.
- GWS signs a partnership agreement with a major security provider in the USA.

Significant events after year-end.

- GWS transferred 65% of the shares in EQHO map AB (changing to Carefindy AB) to Rethinking Care Sweden AB. For more information refer to the see press release published on January 19th, 2017.

Certified Adviser

Sedermora Fondkommission is the Certified Advisor.

For additional information, visit www.globalwarningsystem.com or contact GWS CEO Andreas Rodman: +46 (0) 708 - 10 13 16 or via andreas.rodman@globalwarningsystem.com

This information is information that GWS Production AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 15.00 CET on February 24th, 2017.

This is an English version of a press release communicated by GWS Production AB. In any case of doubt or possible differences regarding the different versions it is the Swedish version that shall apply.

About GWS Production AB and Safeture

GWS, (Global Warning System) was founded in 2009, triggered by the experience of the global SARS epidemic, the 2004 Indian Ocean tsunami and the Mumbai terror attacks. The company offers a personal security mobile app, Safeture. The app protects travelers through real-time tracking and provides valuable real-time information about disasters, and other threats that could impact you while you're abroad. The system consists of a range of services that are delivered via the traveler's mobile phone, and is suitable for both businesses (Safeture Pro), and for private individuals (Safeture).

The GWS share is listed on NASDAQ First North Stockholm.