

Bayport Management Ltd

Business Registration Number: C08054787 c/o DTOS Ltd
10th Floor, Standard Chartered Tower, 19 Cybercity, Ebene, Republic of Mauritius

PRESS RELEASE

Bayport Management Ltd completes tap issue of SEK 150,000,000

Bayport Management Ltd ("Bayport" or the "Company") has completed a tap issue of SEK 150,000,000 of the outstanding maximum SEK 800,000,000 14.00% subordinated bonds 2014/2019, ISIN SE0006451712. The proceeds will be used for general corporate purposes.

After the tap issue, the total outstanding amount of the Company's bond loan will amount to SEK 800,000,000, which equals the total framework amount of the bond loan. The bond loan is listed on Nasdaq Stockholm and the Company will apply for listing of the new bonds on Nasdaq Stockholm, subject to the Swedish Financial Supervisory Authority's approval of the listing prospectus to be prepared in relation to the tap issue. The tap issue was made at a price of 98.5% of the nominal amount and the settlement of the tap issue is set to 9 June 2017.

DNB Markets acted as manager for Bayport in connection with the tap issue and Gernandt & Danielsson Advokatbyrå has acted as legal advisor.

Further information relating to the new bond, the Company's outstanding bonds or the Company can be found on Bayport's website (www.bayportfinance.com).

Please feel free to contact David Rajak, Capital Markets and Investor Relations Executive (+27 11 236 7300 / investor@bayportfinance.com), should you have any queries.

This information is information that Bayport Management Ltd is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 13 20 (CET) on 30 May 2017.

This notice is issued pursuant to Listing Rule 11.3 and 11.5 of the Stock Exchange of Mauritius Ltd. The Board of Directors of Bayport Management Ltd accepts full responsibility for the accuracy of the information contained in this communique.

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