



## FOR IMMEDIATE RELEASE

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# NFWF and NOAA Announce \$28.9 Million in Grants for the 2018 National Coastal Resilience Fund

New partnership will protect coastal communities and enhance habitat for fish and wildlife

**Providence, R.I.** (November 9, 2018) – The National Fish and Wildlife Foundation (NFWF), NOAA and their partners today announced \$28.9 million in new grants for the restoration or expansion of natural features such as coastal marshes and wetlands, dune and beach systems, oyster and coral reefs, mangroves, forests, coastal rivers, and barrier islands that help minimize the impacts of storms, rising sea levels and other extreme events on nearby communities and infrastructure in 22 states and Puerto Rico. The 35 grants will generate \$38.3 million in matching contributions for a total conservation impact of \$67.2 million.

Congress provided funding for Title IX of the National Oceans and Coastal Security Act, allowing grants to be awarded through a partnership between NFWF, <u>NOAA</u>, <u>Shell Oil Company</u>, and <u>TransRe</u>. These grants were then awarded through the newly created National Coastal Resilience Fund (<u>NCRF</u>).

"For the communities and businesses all along America's coastlines, storms and floods are worsening, seas are rising, and the infrastructure that props up our economy is aging. This new fund will provide support for those communities to protect their industries and way of life," said U.S. Sen. Sheldon Whitehouse. "I'm grateful to Senator Kennedy for joining me in this effort, and I'm excited to see the first awards going to these worthy projects in Rhode Island and across the country."

"For decades, Louisiana families have seen the devastation that hurricanes and flooding have left on our coastal communities and the habitats and local economies that support them," said U.S. Sen. John Kennedy. "This new grant from the National Coastal Resilience Fund will help restore those coastal areas and habitats here and in other coastal states that are vulnerable."

"As another active hurricane season comes to an end on November 30th, we are reminded of the critical importance of safeguarding the health of America's coastline," said Secretary of Commerce Wilbur Ross. "Through this latest partnership with private industry and NFWF, the Department of Commerce and NOAA will continue our mission to ensure the safety and long-term prosperity of the millions of Americans who call America's coasts home."

"Today is a very good day for the coasts," said Jeff Trandahl, executive director and CEO of NFWF. "In just seven months, with a bipartisan appropriation, the Foundation worked with NOAA to hammer out the specifics of the program, and bring on board two corporate partners to support these grants. With today's announcement, we've brought together the public and private sectors to maximize the resources available to conserve habitat and help coastal communities."

NFWF, in partnership with NOAA, launched the <u>NCRF</u> in 2018 to support on-the-ground projects that engage communities and reduce their vulnerability to growing risks from coastal storms, sea-level rise, flooding, erosion, wildfires, drought and extreme weather through strengthening natural ecosystems that also benefit fish and wildlife.

The projects supported by the 35 grants announced today advance innovative nature-based approaches to improve the resilience of coastal communities. Recognizing the need for action, these projects build on significant coordination and planning that has already been done by many coastal communities and will offer significant benefits for nearby communities and for fish and wildlife.

"We are delighted to participate in this important initiative," said Mike Sapnar, TransRe's CEO. "The insurance industry exists to help improve the resilience of communities worldwide. Resilience means being well-prepared before disasters strike, and we hope these NCRF grants will help save lives, jobs and communities in the years ahead."

"Shell was there for New Orleans after Hurricane Katrina and there for Houston after Hurricane Harvey," said Shell Oil Company President and US Country Chair Bruce Culpepper. "We now are proud to stand with NFWF, our partner of over 20 years as they work with local communities to improve natural habitats and resiliency."

A complete list of the 2018 grants made through the National Coastal Resilience Fund is available <a href="here">here</a>.

## **About the National Fish and Wildlife Foundation**

Chartered by Congress in 1984, the National Fish and Wildlife Foundation (NFWF) protects and restores the nation's fish, wildlife, plants and habitats. Working with federal, corporate and individual partners, NFWF has funded more than 4,500 organizations and generated a conservation impact of more than \$4.8 billion. Learn more at <a href="www.nfwf.org">www.nfwf.org</a>.

# **About NOAA**

NOAA's mission is to understand and predict changes in the Earth's environment, from the depths of the ocean to the surface of the sun, and to conserve and manage our coastal and marine resources. Join us on Twitter, Facebook, Instagram and our other social media channels.

# **About Shell Oil Company**

Shell Oil Company is an affiliate of the Royal Dutch Shell plc, a global group of energy and petrochemical companies with operations in more than 70 countries. In the U.S., Shell operates in 50 states and employs more than 20,000 people working to help tackle the challenges of the new energy future.

Environmental stewardship is one-way Shell has continued to share benefits with communities over the past 100 years. Since 1999, Shell has focused our partnerships with many organizations in the U.S. to protect more than 13 million acres of wetlands, clean and remove 600,000 pounds of debris from shoreline, and conserve more than 1.8 million acres of critical habitat.

## **About TransRe**

TransRe is the brand name for Transatlantic Holdings, Inc. and its subsidiaries (including Transatlantic Reinsurance Company). TransRe, wholly owned by Alleghany Corporation (NYSE-Y), is a reinsurance organization headquartered in New York with operations worldwide. Since 1977, TransRe has offered its clients the capacity, expertise and creativity necessary to structure programs across the full spectrum of property and casualty risks. Visit <a href="www.transre.com">www.transre.com</a> for additional information.

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