

**IVECO's New China Daily wins title in China's first 'Van of the Year' awards**

*The first edition of the 'Van of the Year China' awards series saw IVECO's Daily light commercial vehicle crowned. Acknowledged for its exceptional quality and performance, this recognition is the result of rigorous testing and a visit to the NAVECO Qiaolin plant where the product is locally manufactured for the Chinese market and other export markets.*

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IVECO, the commercial vehicles brand of CNH Industrial N.V. (NYSE: CNHI /MI: CNHI), announces the latest victory for its light duty Daily model family. The IVECO New China Daily has been voted as the first ever 'Van of the Year China 2018' by a panel of senior commercial vehicle journalists. The vehicle's European counterpart, the IVECO Daily Blue Power, was recently named as the 2018 International Van of the Year (IVOY) in November 2017. IVOY, which has taken place in Europe for over 25 years, sees its rigorous test standards implemented into the criteria of the Chinese judging.

Federico Bullo, Vice President IVECO APAC, received the award at a ceremony held in Beijing on January 14 in the presence of Yu Jing, President of Commercial Vehicle magazine and Chairwoman of the 'Van of the Year China' Jury and representatives from the media and industry experts. The 'Van of the Year China' jury panel is made up of journalists from authoritative trade publications, industry experts and commercial vehicle operator representatives. They based their evaluation on the IVOY standard test system and carried out a three-day dynamic and static assessment of the vehicle. The New China Daily stood out from the competition by combining the latest European design and technologies with the real needs of Chinese customers, resulting in a versatile van that leads the industry in terms of its bodywork, technology, loading capacity, sustainability, safety and comfort.

The jurors also visited the new world-class plant in Qiaolin (Nanjing), where the New China Daily range is manufactured by NAVECO, IVECO's joint-venture company in China. The vehicle is tailor-made for the needs of Chinese and Asian customers. The manufacturing complex is one of the most advanced and environmentally-friendly commercial vehicles production sites in the country. It follows the World Class Manufacturing (WCM) standards, putting quality and sustainability at the heart of its operation and setting new goals for the

Chinese automotive industry. WCM is one of the global manufacturing industry's highest standards for the integrated management of manufacturing plants and processes.

The New China Daily first entered production in July 2017. It is the latest in a long line of IVECO commercial vehicles that have become synonymous with safe and efficient transport. It is sold and supported in China by NAVECO's network of eight regional centers, 119 dealer outlets and 349 service points. IVECO's joint-venture holds a 25.9% share of the "European style" light bus and van sub-segment, which has seen growth that is driven by customer demand for higher levels of efficiency and comfort.

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