16 May 2018

Air France-KLM: key decisions taken during the Shareholders' Meeting of May 15, 2018

The Air France-KLM Shareholders' Meeting was held on Tuesday 15 May at the Espace Grande Arche in Paris La Défense.

During this Combined Ordinary and Extraordinary Shareholders' Meeting, where more than 10,318 shareholders were present or represented, all the proposed resolutions were adopted. In particular, the following decisions were taken:

- Ratification of the Co-optation of Ms. Anne-Marie Idrac, as a Board director for a term of office of four years, i.e., until the end of the Shareholders' Meeting convened to approve the financial statements for the financial year ending December 31, 2021 ;

- Renewal of the Board directors' mandate of Ms. Isabelle Parize for a term of four years, i.e., until the end of the Shareholders' Meeting convened to approve the financial statements for the financial year ending December 31, 2021;

- Mr. François Robardet has been appointed as a Board director representing the employee shareholders (ground staff and cabin crew employee shareholders), for a four year term, i.e., until the end of the Shareholders' Meeting convened to approve the financial statements for the financial year ending December 31, 2021;

- Mr. Paul Farges has been appointed as a Board director representing the employee shareholders (flight deck crew employee shareholders), for a four year term, i.e., until the end of the Shareholders' Meeting convened to approve the financial statements for the financial year ending December 31, 2021;

- The Shareholders' Meeting voted the elements of compensation paid or granted to Mr. Jean- Marc Janaillac in respect of the 2017 financial year, in his capacity as Chairman and Chief Executive Officer;

- The Shareholders' Meeting approved the elements of the compensation policy for the Chairman and Chief Executive Officer concerning the 2018 financial year;

- The Shareholders' Meeting authorized the Board of Directors, with the ability to sub-delegate such powers, to implement the share buyback program within the limits and conditions fixed in the related resolution;

- The Shareholders' Meeting decided the increase of the total nominal cap amount foreseen in the 12th resolution of the Combined Ordinary and Extraordinary Shareholders' Meeting of May 16, 2017, granting a delegation of authority to the Board of Directors for a 26- month period, for the purpose of issuing ordinary Company shares / and securities granting access to other Company capital securities to be issued in the future or granting the right

to the allocation of debt securities, while maintaining preferential subscription rights for shareholders, valid until July 15, 2019 (usable outside the context of a public tender offer);

- The Shareholders' Meeting granted a delegation of authority to the Board of Directors in order to carry out capital increases reserved to members of a company or Group savings scheme without shareholders' preferential subscription rights.

The detailed results of the votes are available on the Company's website (http://www.airfranceklm.com/en/finance/shareholders/annual-general-meeting).

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