SOLON EIENDOM ASA: APPROVAL AND PUBLICATION OF PROSPECTUS

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Reference is made to the private placement in Solon Eiendom ASA (the “Company”) of 2,672,721 new shares (the “New Shares”) for gross proceeds of NOK 67,486,205 (the “Private Placement”) and the subsequent offering (the “Subsequent Offering”) of up to 396,040 new shares (the “Offer Shares”) for gross proceeds of up to NOK 9,544,564.

The Norwegian Financial Supervisory Authority (Nw. Finanstilsynet) has approved the prospectus of the Company dated 16 May 2018 (the “Prospectus”), for the (i) listing of the New Shares issued in the Private Placement; and (ii) the Subsequent Offering and listing of up to 396,040 Offer Shares.

The subscription period for the Subsequent Offering is expected to commence at 09:00 a.m. CEST on 28 May 2018 and expire at 16:30 p.m. CEST on 8 June 2018.

For more information, please refer to the Prospectus.

The Prospectus will, subject to regulatory restrictions in certain jurisdictions, be available at the following websites: http://soloneiendom.no/investor-relations/ and https://www.dnb.no/bedrift/markets/emisjoner/arkiv/180516-solon.html. Hard copies of the Prospectus may be obtained free of charge by contacting DNB Markets (+47 23 26 81 01).

DNB Markets, a part of DNB Bank ASA, has acted as Manager of the Private Placement and the Subsequent Offering. Advokatfirmaet BAHR is acting as legal advisor.

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