PHOTOCAT

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Photocat A/S Establishes Its First Partnership in Spain with Prefabricados Roda S.L. To Offer NOx Degrading Concrete Tiles Under The Brand Name NOxOFF™

Photocat A/S and Prefabricados Roda S.L. have entered an agreement to offer NOx degrading concrete products in Spain. The new concrete products will contribute to improved air quality in Spanish cities such as Madrid which are experiencing a severe air quality problem. The new products from Prefabricados Roda are expected to reduce both public and private health costs caused by NOx pollution as well as improve the quality of life for numerous citizens.

Photocat A/S expects the partnership to yield revenues between €50.000 and €150.000 in 2016/17.

Photocat A/S expects more partnerships in Spain for its NOxOFF[™] technology with concrete tile and bitumen membrane producers.

"Prefabricados Roda is a leading concrete paving manufacturer dedicated to developing high quality products for the urban environment. The air quality in large cities is affecting our quality of life, human health and the environment negatively. With NOxOFF™, La Roda is able to offer an extremely environmentally conscious and innovative product line that will improve the air quality in Spain significantly for decades to come." Says Felix Escribano, CEO of Prefabricados Roda S.L.

"Spain is a very interesting market for Photocat. Madrid and Barcelona are some of the most polluted cities in Europe and they have included photocatalysis in their air quality plans and we therefore see a strong interest from concrete pavers in regards to our NOxOFF™ technology. Our first partnership in Spain is a highly innovative concrete paving manufacturer with a strong environmental commitment. We expect products to launch in early 2017." Says Jonathan Humle, Photocat A/S

About Photocat:

Photocat manufactures patented coating materials for both outdoor and indoor applications with the effect to degrade NOx and VOC's when exposed to light. Both NOx and VOC's are severely damaging to human health. Photocat's patented technology is a very efficient and an economically viable alternative to many of the traditional technologies targeting NOx (e.g. bus catalysts, flue gas cleaning etc.). Photocat's shares are listed on Nasdaq Stockholm, First North with the ticker symbol PCAT. The company's Certified Advisor is Redeye AB

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