

Corporate Action Notice

Termination Notice

REVISED TERMINATION DATE

June 16, 2017

NOTICE TO HOLDERS OF AMERICAN DEPOSITARY SHARES EVIDENCED BY AMERICAN DEPOSITARY RECEIPTS

REPRESENTING DEPOSITED ORDINARY SHARES OF:

SPI Energy Co., Ltd.

ONE ADS REPRESENTS TEN ORDINARY SHARES

CUSIP: 78470H109

You are hereby notified, as owners and beneficial owners of the above American Depositary Receipts ("ADRs"), that the termination of the Deposit Agreement, dated November 5, 2015, among SPI Energy Co., Ltd. ("SPI"), The Bank of New York Mellon, as Depositary, and owners and holders of American Depositary Receipts (the "Deposit Agreement") **has been rescheduled. As a result, the existing ADR facility will be terminated effective at 5:00 PM (Eastern Time) on September 18, 2017** (the "Termination Date").

The Depositary has waived its American Depositary Share ("ADS") cancellation fees from the date hereof to the Termination Date. Owners and holders of ADSs may surrender their ADSs for delivery of the underlying shares of SPI. However, owners and holders of ADSs remain liable for any applicable U.S. or local taxes or governmental charges upon the surrender of the ADSs and the delivery of the underlying shares of SPI.

Subsequent to the Termination Date, under the terms of the Deposit Agreement, the Depositary may attempt to sell the underlying shares. **Please be advised that there is currently no public trading market for the SPI ordinary shares. Therefore, the Depositary may not be able to sell the underlying shares or receive any value for them.** If the Depositary has sold such underlying shares or received value for such shares, you must surrender your ADSs to obtain payment of the sale proceeds, net of the expenses of sale, and any applicable U.S. or local taxes or government charges.

To surrender your ADRs, the address of the Depositary is: The Bank of New York Mellon, 101 Barclay Street, Depositary Receipts Division – 22nd Floor, Attention: Cancellation Desk, New York, NY 10286. Registered or overnight mail is the suggested method of delivering ADRs to the Depositary. For further information regarding your ADRs, please contact the Depositary at 1-888-269-2377 for US callers or 1-201-680-6825 for non-US callers.

Note: As of February 27, 2017, BNY Mellon is no longer the Exchange Agent for processing the exchange of the common stock of Solar Power, Inc. for ADSs representing ordinary shares of SPI (the "Exchange"). Any inquiries pertaining to such Exchange may be directed to the following individuals at SPI: Mr. Xiaofeng Peng (email: ldkpeng@spisolar.com) or Mr. Tairan Guo (email: tairan.guo@spisolar.com).

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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