

S1.2017: GOOD ECONOMIC PERFORMANCE +9.75% TURNOVER GROWTH TO 74.34 M€ CREATION OF NEW SUBSIDIARIES

SOGECLAIR, the designer of innovative high added-value solutions and products for the aerospace and transport sectors, reports its financial results for the first half of 2017, ending on June 30th 2017.

The 9.75% turnover increase, boosted by the Product's activity, concerns all the divisions (Aerospace: +6% / Simulation: +35% / Vehicle: +111%).

The economic performance is good, with an EBITDA standing at 4.77 M€ (+24%) and an EBIT of 2.64 M€ (+95%). The net result of 1.22 M€ is stable with a tax expense of 0.49 M€ against an 0.19 M€ tax benefit during the 1st semester 2016.

The gearing gets noticeably better, moving from 37% on June 30th 2016 to 24% on June 30th 2017.

(M€)	H1 2016	H1 2017	Variation
Turnover	67,73	74,34	+9,75%
<i>International</i>	35,89	39,62	+10,38%
EBITDA (1)	3,85	4,77	+24,03%
<i>as % of turnover</i>	5,7%	6,4%	
Operating result	1,36	2,64	+94,58%
<i>as % of turnover</i>	2,0%	3,5%	
Net result	1,23	1,22	-0,65%
<i>Including group share</i>	1,16	1,02	

⁽¹⁾ operating result – other operating income and charges + amortization expenses and operating provisions

Publication of the results was authorised by a board meeting held on 8 September 2017. Any apparent differences regarding the figures are due to rounding-off.

The breakdown per activity is summarized hereunder.

(K€)	AEROSPACE		VEHICULIER		SIMULATION		HOLDING		GROUP	
	H1 2016	H1 2017	H1 2016	H1 2017	H1 2016	H1 2017	H1 2016	H1 2017	H1 2016	H1 2017
Turnover	60,882	64,534	731	1,546	6,120	8,260	-	-	67,734	74,340
Operating result	565	1,132	-94	60	463	1,002	421	443	1,355	2,637

In June and July, SOGECLAIR has put an accent on its development strategy with the creation of 2 new subsidiaries with leading industrial partners:

- **PrintSky**, owned at 51% and created with **AddUp** (Five and Michelin's subsidiary), in the field of additive manufacturing
- **Autonomous Vehicle Simulation (AVS)**, owned at 65% and created with **Renault Group**, in the field of automotive simulation.

Perspectives

SOGECLAIR is strengthened by its business and profit's growth, with a strong balance sheet and forecasts a new profitable organic growth year. Over time, leading strategic partnerships (**PrintSky**, **AVS**,...) will keep growth and value creation going for the Group.

Next announcement: Q3 2017 turnover on November 08th 2017, following closure of the Stock Market.

About SOGECLAIR

Designer of innovative, high added-value solutions and products, SOGECLAIR brings its skills in high-quality engineering and production to cutting-edge sectors: aeronautics, space and transport. Supporting its customers and partners from the design and simulation stages through to the end of the product's lifetime, all along the production chain and for entry into service, the Group counts nearly 1,400 staff working worldwide to offer a high-quality, proximity service to all its customers.

SOGECLAIR is listed on Euronext Paris – Compartment C – Euronext® Family Business index – Code ISIN: FR0000065864 – PEA PME 150 (Reuters SCLR.PA – Bloomberg SOG.FP)

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