

Gate Ventures PLC
Update on Successful Fundraise

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Gate Ventures PLC

Press Release

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Gate Ventures PLC
("Gate Ventures" or "Gate" or the "Company")

Fundraising: Gate Ventures receives signed subscription letter for €2.5m

Gate Ventures, an investment company focused on the media, entertainment, e-commerce, fashion retail, consultancy & operational projects, today announces that it has received a signed subscription letter for a €2.5 million fundraise at 55 cents per share. The shares will be allotted and application made for them to be admitted to trading on Nasdaq First North, once payment has been settled.

Gate Ventures invests in the entertainment and technology sector, focussing primarily on theatre production and the media. The Company participates actively in projects and investee companies in order to maximise shareholders' returns.

The fundraising shows the confidence of the investors in Gate Ventures strategy and the quality of the investments made to date.

Dr. Johnny Hon, Chairman of Gate Ventures, said: "The fundraise will help Gate Ventures in continuing and maintaining its strategic investments. The company looks forward to the next stage in its growth strategy following this successful fundraising round."

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For further information:

Gate Ventures PLC
Dr. Johnny Hon, Chairman / Geoff Morrow, CEO

+44 (0) 20 7016 9963
assistance@gateplc.com
www.gateplc.com

Certified Adviser:

Keswick Global AG

+43 1 740 408045
info@keswickglobal.com
www.keswickglobal.com

Media enquiries:

Rossen & Company ApS
Nic. Rossen, Managing Partner / Philip Sørensen, Associate

+45 2072 9972
nic@rossen.com
www.rossen.com

Notes to Editors:

Gate Ventures was founded in 2015 to make investments and capitalise on investment opportunities in the media and entertainment sectors. The Company focuses primarily on investments and operational opportunities in the UK and China covering theatre, television, media technology and e-commerce.

The Company's investments include various theatre productions such as the successful Sunset Boulevard and the upcoming highly anticipated 42nd Street, virtual reality ("VR"), and technology companies Bink and PlayJam amongst many others. Gate Ventures has made a total of ten investments since it was established, and to date, has successfully raised over €19 million reflecting the Company's significant growth thus far.

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