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## Banco Comercial Português, S.A. informs about Bank Millennium (Poland) results in Q1 2018

Banco Comercial Português, S.A. hereby informs that Bank Millennium in Poland, in which it has a 50.1% holding and whose accounts are fully consolidated at BCP group level, released today its results for the first quarter of 2018. Main highlights are as follows:

### “Profitability increase

- Q1 2018 net profit reached 155 million PLN (+11% y/y)
- ROE at 9.7% and Cost-to-income at 46.0% (adjusted for the BFG resolution fund fee)

### Interest income continues to drive core income growth

- Net interest income grew by 6.2% y/y
- Continued growth of net Commission Income to +1.8% q/q and +3.8% y/y

### Solid asset quality (new definition of ratios under IFRS9)

- Impaired loans (stage 3) ratio at 4.9% level with coverage by provisions at 76%
- Cost of Risk at 44 b.p.
- Loans-to-deposits ratio at low level of 81%

### Extremely high capital ratios after AGM decision of retaining 2017 profit

- Group’s Total Capital Ratio (TCR) at 24.4%, and CET1 (=T1) ratio at 22.3% after adding entire 2017 year profit
- TCR is 6 p.p., and Tier1 ratio 7 p.p. above new minimum thresholds (18.5% for TCR and 15.2% for T1)”

### End of announcement

Banco Comercial Português, S.A.