

FOR IMMEDIATE RELEASE

SEMAFO Provides Notice of First Quarter 2017 Results Release and Conference Call

Montreal, Quebec, April 26, 2016 – SEMAFO (TSX, OMX: SMF) invites you to participate in a conference call on May 3, 2017 at 10:00 AM EDT with senior management during which they will review the Corporation's first quarter 2017 financial and operational results.

SEMAFO's financial statements and management's discussion and analysis for the first quarter 2017 will be released on May 3 prior to TSX open and will be available in the "Investor Relations" section of the Corporation's website at <u>www.semafo.com</u>, and on the Canadian Securities Administrators' website at <u>www.sedar.com</u>. A live audio webcast of the conference will be accessible for a period of 30 days through SEMAFO's website at <u>www.semafo.com</u>.

Tel. local & overseas: Tel. North America: Replay overseas: Replay N. America: Replay pass code: Expiration: +1 (647) 788 4922 1 (877) 223 4471 +1 (416) 621 4642 1 (800) 585 8367 10612421 May 24, 2017

About SEMAFO

SEMAFO is a Canadian-based mining company with gold production and exploration activities in West Africa. The Corporation currently owns and operates the Mana Mine in Burkina Faso, which includes the high-grade satellite Siou deposit, and is targeting production start-up of the Boungou Mine in the second half of 2018. SEMAFO's strategic focus is to maximize shareholder value by effectively managing its existing assets as well as pursuing organic and strategic growth opportunities.

The information in this release is subject to the disclosure requirements of SEMAFO under the Swedish *Securities Market Act* and/or the *Swedish Financial Instruments Trading Act*. This information was publicly communicated on April 26, 2017 at 7:00 a.m., Eastern Daylight Time.

For more information, contact

Robert LaVallière Vice-President, Corporate Affairs & Investor Relations Email: <u>Robert.Lavalliere@semafo.com</u> Cell: +1 (514) 240 2780

Ruth Hanna Analyst, Investor Relations Email: <u>Ruth.Hanna@semafo.com</u> Tel. local & overseas: +1 (514) 744 4408 North America Toll-Free: 1 (888) 744 4408 Website: <u>www.semafo.com</u>