



**PUBLICATION IN ACCORDANCE WITH ARTICLE 14 OF THE BELGIAN LAW
OF 2 MAY 2007 REGARDING THE PUBLICATION OF MAJOR SHAREHOLDINGS
(THE “TRANSPARENCY LAW”)**

GHENT, Belgium, 5 April 2018 – Ablynx [Euronext Brussels and Nasdaq: ABLX] today announced, in accordance with Article 14 of the Belgian Law of 2 May 2007 regarding the publication of major shareholdings in issuers whose securities are admitted to trading on a regulated market (the “Transparency Law”), that it received a notification of shareholdings from FMR LLC on 3 April 2018.

FMR LLC (taking into account the holdings of its subsidiary undertakings) notified Ablynx that as a result of a disposal of voting securities, it has downward crossed the 3% threshold on 29 March 2018 and now holds 1,901,629 voting securities of Ablynx, representing 2.53% of the current 75,253,667 outstanding voting rights of Ablynx (versus 3.70% notified previously on 6 and 7 March 2018).

The notification contains the following information:

- **Reason for the notification:**
 - acquisition or disposal of voting securities or voting rights
 - acquisition or disposal of financial instruments that are treated as voting securities
- **Notification by:** a parent undertaking or a controlling person
- **Persons subject to the notification requirement:** FMR LLC
- **Transaction date:** 29 March 2018
- **Threshold that is crossed:** 3%
- **Denominator:** 75,253,667
- **Details of the notification:**

Name of select subsidiaries of FMR LLC	% of voting rights	% of voting rights held through financial instruments*	Total of both
FMR LLC Fidelity Management & Research Company FMR Co., Inc.	0.84%	0.05%	0.89%
FMR LLC FIAM Holdings Corp. Fidelity Institutional Asset Management Trust Company	0.98%		0.98%
FMR LLC FIAM Holdings Corp. FIAM LLC	0.65%		0.65%
TOTAL	2.47%	0.05%	2.52%

* Type of financial instrument: “Right of Recall”

- **Chain of controlled undertakings through which the holding is effectively being held:** The holdings attributable to FMR LLC arise from holdings of various undertakings for collective investment that are managed by FMR Co., Inc., Fidelity Institutional Asset Management Trust Company and FIAM LLC, each of which are entities that are subsidiaries of, and controlled by, FMR LLC. These undertakings for collective investment have granted FMR LLC discretionary power to vote the securities in accordance with the FMR LLC board proxy voting policy. FMR LLC is not a controlled undertaking.

More information is available in the transparency notifications. A full version of the transparency notifications is available on Ablynx website, under the section [Investors](#).

The articles of the association of Ablynx NV provide for shareholders notification threshold of 3%, 5% or a multiple of 5% of the total number of existing voting rights.

[Ablynx](#) is a biopharmaceutical company engaged in the development of [Nanobodies](#), proprietary therapeutic proteins based on single-domain antibody fragments, which combine the advantages of conventional antibody drugs with some of the features of small-molecule drugs. Ablynx is dedicated to creating new medicines which will make a real difference to society. Today, the Company has more than [45 proprietary and partnered programmes](#) in development in various therapeutic areas including inflammation, haematology, immuno-oncology, oncology and respiratory disease. The Company has collaborations with multiple pharmaceutical companies including AbbVie; Boehringer Ingelheim; Eddingpharm; Merck & Co., Inc., Kenilworth, New Jersey, USA; Merck KGaA; Novo Nordisk; Sanofi and Taisho Pharmaceuticals. The Company is headquartered in Ghent, Belgium. More information can be found on www.ablynx.com.

On 29 January 2018, Sanofi made an offer to acquire all of Ablynx's outstanding ordinary shares (including shares represented by American Depositary Shares (ADSs), warrants and convertible bonds) at a price of €45 per share, which represents an aggregate equity value of approximately €3.9 billion. The proposed transaction was unanimously approved by both the Sanofi and Ablynx Board of Directors. The initial tender offer commenced on 4 April 2018 and will expire on 4 May 2018, subject to extension. Sanofi has published an offer document in which it set out the full details of its tender offer, and the Board of Directors of Ablynx published a response memorandum ('memorie van antwoord'), in which it set out its position on the tender offer.

For more information, please contact:

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