

**COMPANY ANNOUNCEMENT**

No. 16a/2017

Copenhagen, 19 May 2017

**Correction to Company Announcement no. 16: Reporting of Transactions by Person Discharging Managerial Responsibilities**

With reference to Article 19 of Regulation No. 596/2014 on Market Abuse the company hereby reports the following transactions:

<b>1.</b>	<b>Information on the person discharging managerial responsibilities/person closely associated</b>							
a)	Name	Sisse Fjelsted Rasmussen						
<b>2.</b>	<b>Reason for the notification</b>							
a)	Position/title	CFO and member of the Executive Management						
b)	Initial notification/amendment	Amendment						
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
a)	Name	Scandinavian Tobacco Group A/S						
b)	LEI code	5299003KG4JS99TRML67						
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>							
a)	Description of the financial instrument, type of instrument	Shares						
	Identification code	DK0060696300 - STG						
b)	Nature of the transaction	Acquisition of shares (in company announcement 16/2017 wrongly described differently)						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>DKK 98,959</td> <td>938 shares</td> </tr> <tr> <td>DKK 49,852</td> <td>484 shares</td> </tr> </tbody> </table>	Price(s)	Volume(s)	DKK 98,959	938 shares	DKK 49,852	484 shares
Price(s)	Volume(s)							
DKK 98,959	938 shares							
DKK 49,852	484 shares							

d)	Aggregated information - Aggregated volume - Price	Aggregated volume: 1,422 shares  Aggregated price: DKK 148,811
e)	Date of the transaction	2017-05-18
f)	Place of the transaction	Nasdaq Copenhagen

**For further information, please contact:**

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**About Scandinavian Tobacco Group**

Scandinavian Tobacco Group A/S with its subsidiaries (the "**Group**") is a world leading producer of cigars and traditional pipe tobacco. The Group also produces fine-cut tobacco and sells tobacco-related accessories. The Group produces and sells 3 billion cigars and 5,000 tonnes of pipe and fine-cut tobacco annually. Scandinavian Tobacco Group believes it is the only company globally with a core strategic focus on production and distribution in all of these tobacco categories.

Scandinavian Tobacco Group holds market-leading positions in the machine-made cigar market in Europe, the handmade cigar market in the US, the online and catalogue retail sales of cigars in the US, the traditional pipe tobacco market globally and in selected fine-cut tobacco markets.

Scandinavian Tobacco Group has a diversified portfolio of more than 200 brands providing a complementary range of established global brands and local champions. In the cigar segment, the brand portfolio comprises Café Crème, La Paz, Macanudo, CAO, Partagas (US) and Cohiba (US). Pipe tobacco brands include Captain Black, Erinmore, Borkum Riff and W.Ø. Larsen, while leading fine-cut tobacco brands include Bugler, Break, Escort, Bali Shag and Tiedemanns.

As at 31 December 2016, the Group employed 7,600 people in the Dominican Republic, Honduras, Nicaragua, Indonesia, Europe, New Zealand, Australia, Canada and the US.

For more information please visit [www.st-group.com](http://www.st-group.com).

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