

ANNUAL GENERAL MEETING IN GLOBALCONNECT A/S

The Annual General Meeting of GlobalConnect A/S was held today at the company's offices at Hørskættens 3, DK-2630 Taastrup, Denmark. The general meeting had the following

Agenda

1) Election of chairman of the meeting

2) The board of directors' report on the company's activities in the past year

The board of directors' report was adopted.

3) Presentation for adoption of the annual report for the financial year 2016 and resolution on discharge of the board of directors and the management board from its obligations

The annual report 2016 was approved and the general meeting discharged the board of directors and the management board from its obligations.

4) Resolution on appropriation of profits or provisions for losses in accordance with the adopted accounts

The board of directors' proposal for appropriation of profits for the financial year 2016 was approved.

5) Amendments to the Company's articles of association re. transfer of shares

It was proposed that clause 4.1 "transfer of shares" was removed from the articles of association. The general meeting adopted the proposal.

It was proposed to adopt the following clause 3.6:

"Prior to the termination of the share pledge in respect of the shares in the Company dated 28 February 2017 between Skynet Invest A/S and Danske Bank A/S (the "Share Pledge"), any rights over treasury shares in the Company, including ownership rights, may only be transferred to Skynet Invest A/S, CVR-no. 38234552. This restriction on transfers of treasury shares is without prejudice to the Company's right to cancel its treasury shares at any time and acting in its sole discretion".

The proposal was adopted

6) Proposal to reduce the Company's share capital by cancellation of the Company's treasury shares
It was proposed to amend the Company's share capital with nominally DKK 216,788 treasury shares

The proposal was adopted.

7) Election of the board of directors

Per Morten Torvildsen, Masoud Hodayoun, Martin Lippert, Svante Östblom, Peter Bredgaard were elected to the board of directors.

8) Appointment of auditor

ERNST & YOUNG Godkendt Revisionspartnerselskab was elected as auditor of the company.

9) Any other business

There was no other business.