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## Press release from ÅF

For further information:

Jonas Wiström, President and CEO ÅF +46 70 608 12 20 Peter Plug, Vice President Energy Consulting +34 667 874 715

## **ÅF** acquires the energy division of Spanish solar engineering company

In line with ÅF's growth strategy and the ambition to strengthen its global position in the renewable energy sector, ÅF is acquiring the energy division of the Spanish engineering company ARIES Ingeniería y Sistemas.

ARIES is an independent engineering company based in Madrid with an energy division offering consulting and engineering services within the renewable sector, focusing on solar power for the global market. ARIES has a solid track record in the development, engineering, construction supervision and operation of solar power plants in over 22 countries.

"We are pleased to welcome the energy division of ARIES to ÅF. The acquisition is part of our growth strategy and will strengthen our global position in the renewable energy sector", said Jonas Wiström, President and CEO of ÅF.

"The combination of ÅF and the expertise of ARIES in the renewable energy sector will create new business opportunities. The transaction will create added value for clients and employees," said Javier Rojas, President of Aries Ingeniería y Sistemas S.A.

"Together with ARIES we will have a strong global offering and comprehensive knowledge of all the required technical, environmental, regulatory and financial aspects to improving the use of renewable energy sources," comments Roberto Gerosa, President of ÅF's International Division.

The energy division of ARIES has about 30 employees and annual sales of EUR 5 million. It is consolidated from December 1 2016..

Corporate Communication ÅF AB (publ)

ÅF is an engineering and consulting company for the energy, industrial and infrastructure markets, creating progress for our clients since 1895. By connecting technologies, we provide profitable, innovative and sustainable solutions to shape the future and improve people's lives. Building on our strong base in Europe, our business and clients are found all over the world.

ÅF – Innovation by experience