

ERICSSON ANNOUNCES CHANGE IN EXECUTIVE TEAM

- Rima Qureshi, Senior Vice President and Head of Market Area North America, will leave her position and the Ericsson Executive Team, effective May 11, 2017
- Niklas Heuveldop, Senior Vice President, Chief Strategy Officer, Head of Technology & Emerging Business, is appointed Acting Head of Market Area North America
- A recruitment process has been initiated to appoint a successor

Ericsson (NASDAQ:ERIC) today announced that Rima Qureshi has decided to leave Ericsson to pursue another opportunity in the industry. She will leave her role as Senior Vice President and Head of Market Area North America effective May 11, 2017.

Börje Ekholm, President and CEO, says: "We will continue our work to bring the latest technology and competitive solutions to our customers in North America. It is an exciting region with some of the worlds most advanced operators and demanding requirements. We remain firmly committed to being their partner on the road to 5G."

Niklas Heuveldop has been appointed acting Head of Market Area North America, effective May 11, 2017. Niklas Heuveldop currently holds the position as Senior Vice President, Chief Strategy Officer, Head of Technology & Emerging Business.

Ekholm continues: "I am pleased that Niklas can immediately step in as acting Head of the Market Area. He has strong customer relationships and long experience after holding several senior positions on the regional team. Rima has been an appreciated member of our team for many years. We wish her the best in her new position".

NOTES TO EDITORS

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