



August 28, 2017

Altice announces share repurchase programme

Altice N.V. (Euronext: ATC, ATCB, "Altice") announces that a programme to repurchase shares with an aggregate market value equivalent to up to €1 billion will commence today and will end no later than August 31, 2018.

As part of this programme, Altice intends to purchase up to €1 billion of Altice common shares A and Altice common shares B on Euronext Amsterdam in the next twelve months, which it intends to cancel upon repurchase and/or hold in treasury. The share repurchase programme forms part of Altice's strategy to create superior, long-term value for all of its shareholders and reflects its:

- confidence in achieving its near- and medium-term operational and financial targets with all FY 2017 guidance reiterated;
- conviction in the value creation potential of the existing footprint in Europe and the US;
- focus on optimizing its cost of capital with a diversified and termed-out balance sheet without meaningful near-term maturities; and
- commitment to sufficiently liquid trading in its shares.

Going forward, Altice will continue to assess the use of excess cash for either significantly accretive M&A opportunities or further shareholder returns. An update on the targets for FY 2018 free cash flow and share repurchases will be given with the publication of Altice's FY 2017 results.

On 28 June 2017, the general meeting of shareholders authorised Altice to acquire shares in its own capital for a period of 18 months up to a maximum of 10% of the issued share capital at a price between the nominal value of the shares and 110% of the opening price at Euronext Amsterdam at the date of the acquisition. The share repurchase programme will be executed within the limitations of this authority granted by the general meeting of shareholders and of the authority granted at future general meetings of shareholders. The share repurchase programme may be suspended, modified or discontinued at any time.

The share repurchase programme will be conducted in accordance with the Market Abuse Regulation 596/2014 but will not be conducted within the safe harbour parameters prescribed by the Commission Delegated Regulation 2016/1052 for buyback programmes. The programme will be executed by an intermediary and will allow for share repurchases only during open periods. Transactions effected under the programme will be reported on quarterly as part of Altice's regular financial reporting.

Founded in 2001 by entrepreneur Patrick Drahi, Altice is a convergent global leader in telecoms, content, media, entertainment and advertising. Altice delivers innovative, customer-centric products and solutions that connect and unlock the limitless potential of its over 50 million customers over fiber networks and mobile broadband. The company enables millions of people to live out their passions by providing original content, high-quality and compelling TV shows, and international, national and local news channels. Altice delivers live broadcast premium sports events and enables millions of customers to enjoy the most well-known media and entertainment. Altice innovates with technology in its Altice Labs across the world. Altice links leading brands to audiences through premium advertising solutions. Altice is also a global provider of enterprise digital solutions to millions of business customers. Altice is present in 10 territories from New York to Paris, from Tel Aviv to Lisbon, from Santo Domingo to Geneva, from Amsterdam to Dallas. Altice (ATC & ATCB) is listed on Euronext Amsterdam.



Contacts

Chief Investor Relations Officer

Nick Brown: +41 79 720 1503 / nick.brown@altice.net

Chief Communications Officer

Arthur Dreyfuss: +41 79 946 4931 / arthur.dreyfuss@altice.net

Regulated information

This press release contains inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

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