

Gate Ventures PLC

Update on Completion of Successful Fundraise

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Press Release

Friday 31 March, 2017

Gate Ventures PLC

("Gate Ventures" or "Gate" or the "Company")

Completion of Successful Fundraising

The Directors of Gate Ventures PLC are pleased to announce that the fundraising announced on 23 February, 2017 has now been completed.

The Company has raised €2,500,000 at a price of €0.55 per share, thus issuing 4,545,454 new Ordinary Shares of £0.0008 each. Following this issue there are now 437,589,441 Ordinary Shares in issue.

Application will be made for the newly issued Shares to be admitted to trading.

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For further information:

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Notes to Editors:

Gate Ventures was founded in 2015 to make investments and capitalise on investment opportunities in the media and entertainment sectors. The Company focuses primarily on investments and operational opportunities in the UK and China covering theatre, television, media technology and e-commerce.

The Company's investments include various theatre productions such as the successful Sunset Boulevard and the upcoming highly anticipated 42nd Street, virtual reality ("VR"), and technology companies Bink and PlayJam amongst many others. Gate Ventures has made a total of ten investments since it was established, and to date, has successfully raised over €19 million reflecting the Company's significant growth thus far.

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