#### **Summary of recommendations**



# Create stability through fiscal responsibility

- Commit to the following principles to create stability and accountability in Alberta's fiscal management:
  - a. Balance operating budgets
  - b. Develop long-term budget plans
  - c. Commit to annual spending growth limits
  - d. Benchmark service delivery
  - e. Reduce reliance on resource revenues, instead using royalties to grow Alberta's savings

# Drive productivity through regulatory and tax reform

- Implement "layered cost" economic impact assessments on provincial policy initiatives which also considers overlap, duplication and additional regulatory burden from all levels of government. As part of the regulatory review process the government should also look to reduce the overall regulatory burden by removing two regulations for every new one that is added on business.
- Initiate a comprehensive review of Alberta's corporate tax system within the first year of forming government, this should include:
  - a. Reducing the corporate tax rate.
  - b. Broadening and streamlining the Alberta Investor Tax Credit to include all sectors and making it a permanent part of the tax code.

### Support growth through internal trade and access to markets

- Take a leadership role and champion interprovincial free trade. This includes leading by example to eliminate trade and labour barriers within its control and working within the framework of the Canadian Free Trade Agreement (CFTA) to increase trade and remove non-tariff barriers.
- Continue to communicate the national importance of Alberta's resources while working with the federal government to facilitate private development of export infrastructure that moves Alberta's products to new and diverse markets.

# Increase certainty through good governance

- Respect the rule of law and honour contracts that have been signed and increase business confidence in the process.
- Provide reasonable time for consultation before implementing new policies, with appropriate implementation timeframes for businesses and the marketplace to adjust.
- Braure future climate policy promotes business competitiveness while also working to support innovative technologies and helping to achieve our environmental objectives.

# Prepare for the future by developing and retaining a skilled workforce

- Work with industry to identify and address skills gaps that currently exist. This should include:
  - a. Eliminating unnecessary barriers to access and promote the availability of job training programs like the Canada-Alberta Job Grant and the Summer Temporary Employment Programs to help workers develop the skills needed to increase productivity in the workforce.
  - b. Facilitating accountable partnerships between business and education institutions to ensure that we are teaching the right skills to the workforce of the future.