

TRANSGLOBE ENERGY CORPORATION ANNOUNCES DIRECTOR/PDMR SHAREHOLDING

AIM & TSX: "TGL" & NASDAQ: "TGA"

Calgary, Alberta, December 21, 2018 - TransGlobe Energy Corporation ("TransGlobe" or the "Company") announces that it was notified on December 20, 2018 that on the same day David Cook acquired common shares as follows:

PDMR	Number of Common Shares Acquired	Price (SUSD)	Number of Common Shares held following the transaction	% of Company's issued share capital held
David Cook	10,000	\$1.62	59,789	0.08%

Notification of a Transaction pursuant to Article 19(3) of Regulation (EU) No. 596/2014

1 Details of PDMR

a) Name David Cook

2 Reason for the notification

a) Position / status Director

b) Initial notification / amendment Initial notification

3 Details of the issuer

a) Name TransGlobe Energy Corporation
 b) Legal Entity Identifier 54930QMNS6BDY8UUB03

4 Details of the transaction(s)

a) Description of the financial instrument Common Shares

b) Identification code ISIN for TransGlobe Energy Corporation Ordinary Shares:

CA8936621066

c) Nature of the transaction Acquisition of Shares

d) Price(s) and volume(s) <u>Price (\$USD)</u> <u>Volume</u>

\$1.62 10,000

e) Aggregated information -

f)

Aggregated volume - 10,000 common shares
Aggregated price \$1.62 USD per share
Date of the transaction December 20, 2018

g) Place of the transaction Nasdaq

About TransGlobe

TransGlobe Energy Corporation is a cash flow focused oil and gas exploration and development company whose current activities are concentrated in the Arab Republic of Egypt and Canada. TransGlobe's common shares trade on the Toronto Stock Exchange and the AIM market of the London Stock Exchange under the symbol TGL and on the NASDAQ Exchange under the symbol TGA.

For further information, please contact:

Investor Relations

Telephone: 403.264.9888

Email: investor.relations@trans-globe.com Web site: http://www.trans-globe.com

TransGlobe Energy Via FTI Consulting

Ross Clarkson, Chief Executive Officer

Randy Neely, President www.trans-globe.com

Eddie Ok, Chief Financial Officer

Canaccord Genuity (Nomad & Joint Broker) +44 (0) 20 7523 8000

Henry Fitzgerald-O'Connor

James Asensio

GMP First Energy (Joint Broker) +44(0)207 448 0200

Jonathan Wright

FTI Consulting (Financial PR) +44 (0) 203 727 1000

Ben Brewerton

Genevieve Ryan transglobeenergy@fticonsulting.com