

ObsEva SA to start trading today on the SIX Swiss Exchange

- Trading of ObsEva's shares on SIX Swiss Exchange starts under the ticker symbol 'OBSN'
- Reference price at CHF 15.00 per share
- ObsEva with unique pipeline of novel and potential best-in class therapeutics to address serious conditions with a high unmet medical need affecting millions of women
- Company will ring the opening bell at SIX Swiss Exchange today at market opening

Geneva, Switzerland and Boston, MA – July 13, 2018 – ObsEva SA (NASDAQ: OBSV / SIX: OBSN), a Swiss clinical-stage biopharmaceutical company focused on the development and commercialization of novel therapeutics for serious conditions that compromise a woman's reproductive health and pregnancy, announced that its shares will be listed and start trading today under the "International Reporting Standard" on SIX Swiss Exchange. The issued share capital comprises 45'381'252 registered shares with a nominal value of 1/13 of CHF 1 each. The reference price is CHF 15.00 per share, corresponding to a market capitalization of CHF 680 million. ObsEva will not issue any new shares in connection with the listing in Switzerland.

Ernest Loumaye, CEO and Co-Founder of ObsEva said: "We are proud to initiate the listing at the SIX today as it marks an important milestone for our company. The SIX Swiss Exchange is Europe's leading exchange for life sciences companies and Swiss institutional and private investors have developed a strong understanding of the healthcare sector. Our late-stage clinical pipeline offers numerous opportunities and is progressing well. Recent results demonstrate the efficacy of our therapies and confirm the potential therapeutic benefits."

Key data

Listing	SIX Swiss Exchange (International Reporting Standard)
Ticker	OBSN
Swiss security number	34′617′770



ISIN	CH0346177709
Par value	1/13 of CHF 1 per registered share
Number of listed shares	45'381'252 (plus formal listing of up 20'315'620 shares which may be issued out of the conditional capital)
Reference price	CHF 15.00
First day of trading	13 July 2018

Members of ObsEva's leadership team will open the market and ring the IPO bell today at market opening.

This press release and further information can be found at www.obseva.com.

Copies of the listing prospectus can be obtained, free of charge in Switzerland for 12 months following the first day of trading, at the following address: ObsEva SA, 12 Chemin des Aulx, 1228 Plan-les-Ouates, Switzerland (+41 22 552 38 40 / IR@obseva.com).

About ObsEva

ObsEva is a clinical-stage biopharmaceutical company focused on the clinical development and commercialization of novel therapeutics for serious conditions that compromise a woman's reproductive health and pregnancy. Through strategic in-licensing and disciplined drug development, ObsEva has established a late-stage clinical pipeline with development programs focused on treating endometriosis, uterine fibroids, preterm labor and improving IVF outcomes. ObsEva is listed on The NASDAQ Global Select Market and is trading under the ticker symbol "OBSV". For more information, please visit www.ObsEva.com.

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Any statements contained in this press release that do not describe historical facts may constitute forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. These statements may be identified by words such as "believe", "expect", "may", "plan," "potential," "will," and similar expressions, and are based on ObsEva's current beliefs and expectations. These forward-looking statements include expectations regarding our potential listing on the SIX Swiss Exchange, the effects on ObsEva's profile and protections that may be afforded to ObsEva's shareholders. These statements involve risks and uncertainties that could cause actual results to differ materially from those reflected in such statements. Risks and uncertainties that may cause actual results to differ materially include uncertainties in the listing process, inherent uncertainties in the development and commercialization of therapies and clinical trials and other risks and uncertainties that are described in the Risk Factors section of ObsEva's Annual Report on Form 20-F for the year ended December 31, 2017, and other filings ObsEva makes with the SEC. These documents are available on the Investors page of ObsEva's website at http://www.obseva.com. Any forward-looking statements speak only as of the date of this press release and are based on information available to ObsEva as of the date of this release, and ObsEva assumes no obligation to, and does not intend to, update any forward-looking statements, whether as a result of new information, future events or otherwise.

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