

Stock Exchange Release**Talvivaara Mining Company Plc****29 March 2017****Status of Talvivaara's corporate reorganization****The banks have requested cancellation of the bankruptcy application**

Talvivaara Mining Company Plc ("Talvivaara" or the "Company") has today been informed that Finnvera Plc, Nordea Bank AB (Publ.), Finnish branch, Danske Bank Plc, OP Corporate Bank Plc and Svenska Handelsbanken AB, Finnish branch ("Banks") have requested the cancellation of the bankruptcy matter initiated at the District Court of Espoo on 22 March 2017. The cancellation request has no effect on the Banks' requests for the cessation of the reorganization proceedings or on their objection to the confirmation of the restructuring programme.

The proceedings regarding the confirmation request filed by the Administrator on 6 March 2017 continue at the District Court of Espoo. The Company anticipates the District Court to announce its decision in the matter in the next few weeks.

Enquiries**Talvivaara Mining Company Plc** Tel +358 20 7129 800

Pekka Perä, CEO

Pekka Erkinheimo, Deputy CEO

Castrén & Snellman Attorneys Ltd Tel +358 20 7765765

Administrator Pekka Jaatinen, Attorney-at-Law