



Holdings(s) in Company

Calgary, Alberta, November 13, 2018 – TransGlobe Energy Corporation ("**TransGlobe**" or the "**Company**") understands that as of 31 October 2018, Janus Henderson Group PLC, Janus Henderson European Focus Fund and various funds, individuals and/or institutional clients of the foregoing (together, "**Janus Henderson**"), beneficially own an aggregate interest in 7,785,000 common shares of the Company, which represents approximately 10.8%¹ of the issued and outstanding common shares of the Company.

The above information is based on the Company's understanding of Janus Henderson's 13G/A *Securities and Exchange Commission* filing, dated 8 November 2018.

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¹ This percentage shareholding is based on a shares in issue figure of 72,205,369 common shares of TransGlobe.