



North American Construction Group Announces Ultra-Class Fleet Acquisition

ACHESON, Alberta, Dec. 18, 2018 (GLOBE NEWSWIRE) -- North American Construction Group Ltd. ("NACG" or "the Company") (TSX:NOA.TO/NYSE:NOA) today announced the acquisition of thirty-one used ultra-class haul trucks under a long-term purchase arrangement with an existing oil sands client. This is the initial offering made under a recent contract amendment that provides NACG with the right of first refusal to purchase assets the client retires. The transaction includes the purchase of sixteen 380-ton capacity haul trucks, a first for NACG and a size for which the new Acheson maintenance facility was purposefully designed.

"We are very excited to have visibility and access to quality operating trucks that have been well-maintained by experienced asset managers," said Joe Lambert, President and Chief Operating Officer. "These trucks provide both a near-term opportunity to service growing customer demand for overburden removal and a long-term opportunity to utilize our second-life rebuild expertise in our new maintenance facility. This fleet acquisition maintains our customer commitment to low-cost operations while developing retail products for customers seeking alternatives to new asset purchases."

About the Company

North American Construction Group Ltd. (www.nacg.ca) is a premier provider of heavy construction and mining services in Canada. For more than 60 years, NACG has provided services to large oil, natural gas and resource companies.

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