

# SAXON SECURITIES

## Saxon Securities to Offer FDIC-Insured Brokered CD Portfolios on Envestnet Platform

**SAN FRANCISCO – March 31, 2016** – Saxon Securities, a recognized platform provider of separately managed account FDIC-Insured brokered certificates of deposit (CDs) investment management services for Registered Investment Advisers (RIAs), has teamed with Envestnet (NYSE: ENV) to offer its product on the Envestnet platform. Envestnet assists investment advisors in providing wealth management technology and services as well as investment solutions and products, including managed account portfolios, to their clients.

“Envestnet prides itself on offering a broad set of managed account solutions to over 40,000 advisors who access the over 1,300 Separate Account Portfolios available through the single contract platform.” We're pleased to be able to offer Saxon Securities' FDIC-insured CD portfolio solution and believe that the strategy fills a unique space in our managed account offering,” said Estee Jimerson, Senior Vice President at Envestnet.

The Saxon Securities product, usually accessed only by larger institutions, offers a managed service that provides competitive yields with the protection of the Federal Deposit Insurance Corp of the underlying CDs. In this persisting low yield environment and sovereign debt crisis, clients are looking for a managed government guaranteed fixed income solution that maximizes yield relative to other U.S. government guaranteed securities. Currently, large unprotected cash allocations are being held by investors in money market positions earning as little as 0.01% annually,” said Ned Lucia, Managing Partner of Saxon Securities.

### About Saxon Securities

Saxon Securities is an SEC Registered Investment Adviser, committed to providing an end-to-end cash management solution to institutions seeking capital preservation. We serve our clients by building institutional-size portfolios of FDIC-insured brokered CDs. Portfolio construction relies on technology to ensure that no client investment exceeds the FDIC insurance limit. We tailor to each client’s investment needs by using separately managed accounts held at the client's existing custodian. For more information on Saxon Securities, please visit [www.saxonsecurities.com](http://www.saxonsecurities.com).

### About Envestnet

Envestnet, Inc. (NYSE: ENV) is a leading provider of unified wealth management technology and services to investment advisors. Our open-architecture platforms unify and simplify the wealth management process, delivering unparalleled flexibility, accuracy, performance and value. Envestnet solutions enable the transformation of wealth management into a transparent, objective, independent and fully-aligned standard of care, and empower advisors to deliver better results. Envestnet's Advisor Suite® software empowers financial advisors to better manage client outcomes and strengthen their practice. Envestnet provides institutional-quality research and advanced portfolio solutions through our Portfolio Management Consultants group, Envestnet | PMC®. Envestnet | Tamarac provides leading rebalancing, reporting and practice management software.

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